

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
ACADUSTRI LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2022

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ACADUSTRI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

DIRECTOR: Mrs J Orleans-Lindsay

REGISTERED OFFICE: Acadustri House
No 27 Wellington Business Park
Dukes Ride, Crowthorne
Reading
Berkshire
RG45 6LS

REGISTERED NUMBER: 05679678 (England and Wales)

ACCOUNTANTS: Melanie Curtis Accountants Ltd
Chartered Certified Accountants
100 Berkshire Place
Winnersh
Wokingham
Berkshire
RG41 5RD

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Tangible assets	4		473,089		484,529
CURRENT ASSETS					
Debtors	5	113,384		104,830	
Cash at bank and in hand		<u>851,073</u>		<u>985,019</u>	
		964,457		1,089,849	
CREDITORS					
Amounts falling due within one year	6	<u>124,734</u>		<u>330,734</u>	
NET CURRENT ASSETS			<u>839,723</u>		<u>759,115</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,312,812		1,243,644
CREDITORS					
Amounts falling due after more than one year	7		(220,870)		(237,148)
PROVISIONS FOR LIABILITIES			<u>(10,200)</u>		<u>(12,686)</u>
NET ASSETS			<u>1,081,742</u>		<u>993,810</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,081,642</u>		<u>993,710</u>
SHAREHOLDERS' FUNDS			<u>1,081,742</u>		<u>993,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 August 2022 and were signed by:

Mrs J Orleans-Lindsay - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

1. **STATUTORY INFORMATION**

Acadustri Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are prepared in accordance with applicable accounting standards.

Turnover

Turnover represents net sales of services, excluding value added tax, as adjusted for work in progress. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for the services rendered to its customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Leasing commitments

Rentals paid under operating leases are charged to profit and loss in accordance to a rolling monthly contract.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

2. **ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES**

The average number of employees during the year was 10 (2021 - NIL) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
COST OR VALUATION			
At 1 February 2021	425,766	17,364	3,119
Additions	-	-	-
At 31 January 2022	<u>425,766</u>	<u>17,364</u>	<u>3,119</u>
DEPRECIATION			
At 1 February 2021	8,515	6,251	3,009
Charge for year	-	2,223	22
At 31 January 2022	<u>8,515</u>	<u>8,474</u>	<u>3,031</u>
NET BOOK VALUE			
At 31 January 2022	<u>417,251</u>	<u>8,890</u>	<u>88</u>
At 31 January 2021	<u>417,251</u>	<u>11,113</u>	<u>110</u>
	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 February 2021	100,020	22,848	569,117
Additions	-	2,116	2,116
At 31 January 2022	<u>100,020</u>	<u>24,964</u>	<u>571,233</u>
DEPRECIATION			
At 1 February 2021	49,091	17,722	84,588
Charge for year	10,186	1,125	13,556
At 31 January 2022	<u>59,277</u>	<u>18,847</u>	<u>98,144</u>
NET BOOK VALUE			
At 31 January 2022	<u>40,743</u>	<u>6,117</u>	<u>473,089</u>
At 31 January 2021	<u>50,929</u>	<u>5,126</u>	<u>484,529</u>

The director believes that there's no revaluation on the freehold property for the period ending 31/01/2021.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Trade debtors	109,505	101,080
Taxation recoverable	3,100	3,100
Prepayments	779	650
	<u>113,384</u>	<u>104,830</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Bank loans and overdrafts	16,279	15,649
Trade creditors	56	4,632
Taxation & social security	99,505	300,826
Other creditors	34	1,239
Pensions	3,504	3,800
Directors' loan accounts	356	88
Accruals and deferred income	5,000	4,500
	<u>124,734</u>	<u>330,734</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.22	31.1.21
	£	£
Bank loans - 1-2 years	11,215	16,279
Bank loans - 2-5 years	209,655	220,869
	<u>220,870</u>	<u>237,148</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.