

Bowlender Ingredients Limited

Unaudited Filleted Financial Statements
for the Year Ended 31 March 2023

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Bowlander Ingredients Limited

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Bowlander Ingredients Limited

(Registration number: 05679655)

Statement of Financial Position as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	26,739	39,909
Current assets			
Debtors	<u>5</u>	19,769	69,913
Cash at bank and in hand		<u>334,308</u>	<u>288,727</u>
		354,077	358,640
Creditors: Amounts falling due within one year	<u>6</u>	<u>(70,107)</u>	<u>(138,913)</u>
Net current assets		<u>283,970</u>	<u>219,727</u>
Total assets less current liabilities		310,709	259,636
Provisions for liabilities		<u>(6,684)</u>	<u>(7,580)</u>
Net assets		<u>304,025</u>	<u>252,056</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>303,925</u>	<u>251,956</u>
Shareholders' funds		<u>304,025</u>	<u>252,056</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 4 December 2023 and signed on its behalf by:

.....

Carole Stephens

Director

Bowlander Ingredients Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Low House Farm Wharfe
Austwick
Lancaster
LA2 8DQ
England

These financial statements were authorised for issue by the Board on 4 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Bowlander Ingredients Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	33% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 1).

Bowlander Ingredients Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

4 Tangible assets

	Motor vehicles £	Total £
Cost or valuation		
At 1 April 2022	61,250	61,250
At 31 March 2023	61,250	61,250
Depreciation		
At 1 April 2022	21,341	21,341
Charge for the year	13,170	13,170
At 31 March 2023	34,511	34,511
Carrying amount		
At 31 March 2023	26,739	26,739
At 31 March 2022	39,909	39,909

5 Debtors

	2023 £	2022 £
Trade debtors	15,872	59,817
Other debtors	3,897	10,096
	19,769	69,913

6 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Trade creditors	50,967	95,432
Taxation and social security	16,664	30,896
Accruals and deferred income	1,800	11,000
Other creditors	676	1,585
	70,107	138,913

7 Related party transactions

At 31 March 2023, £676 (2022: £1,585) was owed to Bowlander Limited, a company under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.