

COMPANY REGISTRATION NUMBER: 05679655

**Bowlander Ingredients Limited**  
**Filleted Unaudited Financial Statements**  
**For the Year Ended**  
**31 March 2020**

# **Bowlander Ingredients Limited**

## **Financial Statements**

**Year Ended 31 March 2020**

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# **Bowlander Ingredients Limited**

## **Officers and Professional Advisers**

### **Director**

C Jones

### **Registered Office**

Low House Farm Wharfe

Austwick

Lancaster

England

LA2 8DQ

### **Accountants**

Beever and Struthers

Chartered accountants

The Beehive

Lions Drive

Shadsworth Business Park

Blackburn

BB1 2QS

# Bowlender Ingredients Limited

## Statement of Financial Position

31 March 2020

|   |      | 2020      | 2019      |
|---|------|-----------|-----------|
|   | Note | £         | £         |
| <b>Fixed assets</b>                                   |      |           |           |
| Tangible assets                                       | 4    | 31,940    | —         |
| <b>Current assets</b>                                 |      |           |           |
| Debtors   | 5    | 31,686    | 21,827    |
| Cash at bank and in hand                              |      | 102,951   | 86,355    |
|   |      | -----     | -----     |
|   |      | 134,637   | 108,182   |
| <b>Creditors: amounts falling due within one year</b> | 6    | ( 35,334) | ( 42,817) |
|   |      | -----     | -----     |
| <b>Net current assets</b>                             |      | 99,303    | 65,365    |
|   |      | -----     | -----     |
| <b>Total assets less current liabilities</b>          |      | 131,243   | 65,365    |
| <b>Provisions</b>                                     |      |           |           |
| Taxation including deferred tax                       |      | ( 6,070)  | —         |
|   |      | -----     | -----     |
| <b>Net assets</b>                                     |      | 125,173   | 65,365    |
|   |      | -----     | -----     |
| <b>Capital and reserves</b>                           |      |           |           |
| Called up share capital                               |      | 100       | 100       |
| Profit and loss account                               |      | 125,073   | 65,265    |
|   |      | -----     | -----     |
| <b>Shareholders funds</b>                             |      | 125,173   | 65,365    |
|   |      | -----     | -----     |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**Bowlander Ingredients Limited**  
**Statement of Financial Position** *(continued)*

**31 March 2020**

These financial statements were approved by the board of directors and authorised for issue on 22 March 2021 , and are signed on behalf of the board by:

C Jones

Director

Company registration number: 05679655

# **Bowlander Ingredients Limited**

## **Notes to the Financial Statements**

### **Year Ended 31 March 2020**

#### **1. General Information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Low House Farm Wharfe, Austwick, Lancaster, LA2 8DQ, England.

#### **2. Statement of Compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting Policies**

##### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the opinion of the directors there are no critical accounting judgments.

##### **Revenue Recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

##### **Income Tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                |   |                      |
|----------------|---|----------------------|
| Motor vehicles | - | 33% reducing balance |
|----------------|---|----------------------|

**Financial Instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

#### 4. Tangible Assets

|                         | Motor vehicles | Total         |
|-------------------------|----------------|---------------|
|                         | £              | £             |
| <b>Cost</b>             |                |               |
| At 1 April 2019         | —              | —             |
| Additions               | 32,843         | 32,843        |
|                         | -----          | -----         |
| <b>At 31 March 2020</b> | <b>32,843</b>  | <b>32,843</b> |
|                         | -----          | -----         |
| <b>Depreciation</b>     |                |               |
| At 1 April 2019         | —              | —             |
| Charge for the year     | 903            | 903           |
|                         | -----          | -----         |
| <b>At 31 March 2020</b> | <b>903</b>     | <b>903</b>    |
|                         | -----          | -----         |
| <b>Carrying amount</b>  |                |               |
| <b>At 31 March 2020</b> | <b>31,940</b>  | <b>31,940</b> |
|                         | -----          | -----         |
| At 31 March 2019        | —              | —             |
|                         | -----          | -----         |

#### 5. Debtors

|   | 2020          | 2019          |
|---|---------------|---------------|
|   | £             | £             |
| Trade debtors   | 24,346        | 20,868        |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 417           | —             |
| Other debtors   | 6,923         | 959           |
|   | -----         | -----         |
|   | <b>31,686</b> | <b>21,827</b> |
|   | -----         | -----         |

#### 6. Creditors: amounts falling due within one year

|   | 2020          | 2019          |
|---|---------------|---------------|
|   | £             | £             |
| Trade creditors   | 24,413        | 23,686        |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | —             | 8,359         |
| Social security and other taxes   | 9,921         | 9,772         |
| Other creditors   | 1,000         | 1,000         |
|   | -----         | -----         |
|   | <b>35,334</b> | <b>42,817</b> |
|   | -----         | -----         |

#### 7. Related Party Transactions

At 31 March 2020, £417 (2019: £8,359 was owed to) was owed from Bowlander Limited, a company under common control.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.