

**Registered Number 05679635**

**AGD PLAYGROUND CONTRACTORS 2006 LIMITED**

**Abbreviated Accounts**

**31 January 2007**

## AGD PLAYGROUND CONTRACTORS 2006 LIMITED

Registered Number 05679635

## Balance Sheet as at 31 January 2007

	Notes	2007 £	£
Called up share capital not paid			0
<b>Fixed assets</b>			
Intangible	2		9,932
Tangible	3		<u>1,458</u>
Total fixed assets			11,390
<b>Current assets</b>			
Stocks		0	
Debtors		1,697	
Cash at bank and in hand		6,734	
Total current assets		<u>8,431</u>	
Prepayments and accrued income (not expressed within current asset sub-total)		505	
<b>Creditors: amounts falling due within one year</b>	4	(2,450)	
<b>Net current assets</b>			6,486
<b>Total assets less current liabilities</b>			<u>17,876</u>
<b>Creditors: amounts falling due after one year</b>	5	(12,637)	
<b>Accruals and deferred income</b>			(336)
<b>Total net Assets (liabilities)</b>			4,903
<b>Capital and reserves</b>			
Called up share capital			1
Profit and loss account			<u>4,902</u>
<b>Shareholders funds</b>			<u>4,903</u>

- a. For the year ending 31 January 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 15 February 2008

And signed on their behalf by:

**Mr Philip Taylor, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 January 2007

**1 Accounting policies****Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

**Turnover**

The turnover for the year to 31.01.2007 was £67,183.13, excluding VAT. All invoiced sales relate to work in the UK, mainly in the Warwickshire area, but approx 10% of this turnover was in various other parts of the UK.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	100.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 January 2007	<u>10,500</u>
Depreciation	
Charge for year	568
At 31 January 2007	<u>568</u>
Net Book Value	
At 31 January 2007	<u>9,932</u>

**3 Tangible fixed assets**

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
additions	2,000	500	2,500
disposals			0
At 31 January 2007	<u>2,000</u>	<u>500</u>	<u>2,500</u>
Depreciation			
Charge for year	542	500	1,042
on disposals			0
At 31 January 2007	<u>542</u>	<u>500</u>	<u>1,042</u>
Net Book Value			
At 31 January 2007	<u>1,458</u>	<u>0</u>	<u>1,458</u>

#### 4Creditors: amounts falling due within one year

	2007
	£
Trade creditors	915
Other creditors	3,004
Taxation and Social Security	(1,469)
	<u>2,450</u>

#### 5Creditors amounts falling due after one year

	2007
	£
Obligations under finance leases	<u>12,637</u>
	12,637

#### 6Transactions with directors

The company commenced trading on 18th January 2006, with Mr Philip Taylor taking the role of Managing Director, and he was also sole shareholder. The company took on a loan from Mr Taylor to the value of £12,999.00 at its initiation. This loan would be non-interest bearing for at least the first 2 years of company trading, but would be repaid to Mr Taylor as soon as possible in either a single lump sum, or in smaller amounts as and when deemed suitable to both parties. It was anticipated that the loan would not be paid back in its entirety within 12 months, and so was deemed a long tem liability of the company.