

**Unaudited Financial Statements for the Year Ended 31 December 2020**

**for**

**Aerona (Air&Sea) Customs  
Clearing Agents Limited**

Allen Mills Howard & Co  
Chartered Certified Accountants  
Library Chambers  
48 Union Street  
Hyde  
Cheshire  
SK14 1ND

**Aerona (Air&Sea) Customs  
Clearing Agents Limited (Registered number: 05679598)**

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for the Year Ended 31 December 2020**

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**Aerona (Air&Sea) Customs  
Clearing Agents Limited**

**Company Information  
for the Year Ended 31 December 2020**

|                           |                                                                                                                                   |
|---------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| <b>Director:</b>          | Mr A Sawyerr                                                                                                                      |
| <b>Registered office:</b> | Safestore House<br>189 Manchester Road<br>Chadderton<br>Oldham<br>Greater Manchester<br>OL8 4PS                                   |
| <b>Registered number:</b> | 05679598 (England and Wales)                                                                                                      |
| <b>Accountants:</b>       | Allen Mills Howard & Co<br>Chartered Certified Accountants<br>Library Chambers<br>48 Union Street<br>Hyde<br>Cheshire<br>SK14 1ND |

**Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Aerona (Air&Sea) Customs  
Clearing Agents Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aerona (Air&Sea) Customs Clearing Agents Limited for the year ended 31 December 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Aerona (Air&Sea) Customs Clearing Agents Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aerona (Air&Sea) Customs Clearing Agents Limited and state those matters that we have agreed to state to the director of Aerona (Air&Sea) Customs Clearing Agents Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Aerona (Air&Sea) Customs Clearing Agents Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aerona (Air&Sea) Customs Clearing Agents Limited. You consider that Aerona (Air&Sea) Customs Clearing Agents Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aerona (Air&Sea) Customs Clearing Agents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen Mills Howard & Co  
Chartered Certified Accountants  
Library Chambers  
48 Union Street  
Hyde  
Cheshire  
SK14 1ND

19 April 2021

**Aerona (Air&Sea) Customs  
Clearing Agents Limited (Registered number: 05679598)**

**Balance Sheet  
31 December 2020**

|                                              | Notes | 2020<br>£     | £                    | 2019<br>£     | £                    |
|----------------------------------------------|-------|---------------|----------------------|---------------|----------------------|
| <b>Fixed assets</b>                          |       |               |                      |               |                      |
| Tangible assets                              | 4     |               | 9,872                |               | 10,458               |
| <b>Current assets</b>                        |       |               |                      |               |                      |
| Debtors                                      | 5     | 23,291        |                      | 28,501        |                      |
| Cash at bank and in hand                     |       | <u>67,987</u> |                      | <u>29,870</u> |                      |
|                                              |       | 91,278        |                      | 58,371        |                      |
| <b>Creditors</b>                             |       |               |                      |               |                      |
| Amounts falling due within one year          | 6     | <u>32,014</u> |                      | <u>22,254</u> |                      |
| <b>Net current assets</b>                    |       |               | <u>59,264</u>        |               | <u>36,117</u>        |
| <b>Total assets less current liabilities</b> |       |               | <u>69,136</u>        |               | <u>46,575</u>        |
| <b>Provisions for liabilities</b>            |       |               | <u>1,876</u>         |               | <u>1,987</u>         |
| <b>Net assets</b>                            |       |               | <u><u>67,260</u></u> |               | <u><u>44,588</u></u> |
| <b>Capital and reserves</b>                  |       |               |                      |               |                      |
| Called up share capital                      | 7     |               | 100                  |               | 100                  |
| Retained earnings                            |       |               | <u>67,160</u>        |               | <u>44,488</u>        |
| <b>Shareholders' funds</b>                   |       |               | <u><u>67,260</u></u> |               | <u><u>44,588</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Aerona (Air&Sea) Customs  
Clearing Agents Limited (Registered number: 05679598)**

**Balance Sheet - continued  
31 December 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 April 2021 and were signed by:

Mr A Sawyerr - Director

The notes form part of these financial statements

**Aerona (Air&Sea) Customs  
Clearing Agents Limited (Registered number: 05679598)**

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

**1. Statutory information**

Aerona (Air&Sea) Customs Clearing Agents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                              |
|-----------------------|------------------------------|
| Plant and machinery   | - 20% on reducing balance    |
| Fixtures and fittings | - 20% on reducing balance    |
| Motor vehicles        | - 20% on reducing balance    |
| Computer equipment    | - straight line over 3 years |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Aerona (Air&Sea) Customs  
Clearing Agents Limited (Registered number: 05679598)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**3. Employees and directors**

The average number of employees during the year was 3 (2019 - 3) .

**4. Tangible fixed assets**

|                       | <b>Plant and<br/>machinery<br/>£</b> | <b>Fixtures<br/>and<br/>fittings<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Computer<br/>equipment<br/>£</b> | <b>Totals<br/>£</b> |
|-----------------------|--------------------------------------|--------------------------------------------|---------------------------------|-------------------------------------|---------------------|
| <b>Cost</b>           |                                      |                                            |                                 |                                     |                     |
| At 1 January 2020     | 3,516                                | 3,690                                      | 5,949                           | 4,528                               | 17,683              |
| Additions             | -                                    | -                                          | -                               | 4,155                               | 4,155               |
| At 31 December 2020   | <u>3,516</u>                         | <u>3,690</u>                               | <u>5,949</u>                    | <u>8,683</u>                        | <u>21,838</u>       |
| <b>Depreciation</b>   |                                      |                                            |                                 |                                     |                     |
| At 1 January 2020     | 2,903                                | 1,020                                      | 1,190                           | 2,112                               | 7,225               |
| Charge for year       | 123                                  | 534                                        | 1,190                           | 2,894                               | 4,741               |
| At 31 December 2020   | <u>3,026</u>                         | <u>1,554</u>                               | <u>2,380</u>                    | <u>5,006</u>                        | <u>11,966</u>       |
| <b>Net book value</b> |                                      |                                            |                                 |                                     |                     |
| At 31 December 2020   | <u>490</u>                           | <u>2,136</u>                               | <u>3,569</u>                    | <u>3,677</u>                        | <u>9,872</u>        |
| At 31 December 2019   | <u>613</u>                           | <u>2,670</u>                               | <u>4,759</u>                    | <u>2,416</u>                        | <u>10,458</u>       |

**5. Debtors: amounts falling due within one year**

|               | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|---------------|-------------------|-------------------|
| Trade debtors | 10,485            | 9,604             |
| Other debtors | <u>12,806</u>     | <u>18,897</u>     |
|               | <u>23,291</u>     | <u>28,501</u>     |

**6. Creditors: amounts falling due within one year**

|                              | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|------------------------------|-------------------|-------------------|
| Trade creditors              | 16,198            | 11,216            |
| Taxation and social security | 12,181            | 6,970             |
| Other creditors              | <u>3,635</u>      | <u>4,068</u>      |
|                              | <u>32,014</u>     | <u>22,254</u>     |

**7. Called up share capital**

**Allotted, issued and fully paid:**

| <b>Number:</b> | <b>Class:</b> | <b>Nominal<br/>value:</b> | <b>2020<br/>£</b> | <b>2019<br/>£</b> |
|----------------|---------------|---------------------------|-------------------|-------------------|
| 100            | Ordinary      | £1                        | <u>100</u>        | <u>100</u>        |



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.