

**Financial Statements**  
**for the Year Ended 31 January 2022**  
**for**  
**Saxon Laminates Limited**

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**for the Year Ended 31 January 2022**

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**Company Information**  
**for the Year Ended 31 January 2022**

**DIRECTOR:** R Petitt

**REGISTERED OFFICE:** The Old Post Office  
41-43 Market Place  
Chippenham  
Wiltshire  
SN15 3HR

**REGISTERED NUMBER:** 05679551 (England and Wales)

**ACCOUNTANTS:** Mander Duffill  
Chartered Accountants  
The Old Post Office  
41-43 Market Place  
Chippenham  
Wiltshire  
SN15 3HR

**Balance Sheet**  
**31 January 2022**

	Notes	31.1.22 £	£	31.1.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		33,463		9,352
<b>CURRENT ASSETS</b>					
Stocks		67,163		21,700	
Debtors	5	126,956		76,657	
Cash at bank		<u>77,050</u>		<u>84,600</u>	
		271,169		182,957	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>203,308</u>		<u>142,274</u>	
<b>NET CURRENT ASSETS</b>			<u>67,861</u>		<u>40,683</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			101,324		50,035
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(49,900)		(47,808)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,547)</u>		<u>(1,777)</u>
<b>NET ASSETS</b>			<u>46,877</u>		<u>450</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>46,777</u>		<u>350</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>46,877</u>		<u>450</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 January 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 March 2022 and were signed by:

R Petitt - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2022**

**1. STATUTORY INFORMATION**

Saxon Laminates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance, 25% on cost, 20% on reducing balance and 15% on reducing balance

**Stocks**

Stocks have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture or completion.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2022**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 February 2021	40,305
Additions	31,271
At 31 January 2022	<u>71,576</u>
<b>DEPRECIATION</b>	
At 1 February 2021	30,953
Charge for year	7,160
At 31 January 2022	<u>38,113</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>33,463</u>
At 31 January 2021	<u>9,352</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
<b>COST</b>	
Additions	17,875
At 31 January 2022	<u>17,875</u>
<b>DEPRECIATION</b>	
Charge for year	2,681
At 31 January 2022	<u>2,681</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>15,194</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2022**

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.1.22	31.1.21
		£	£
	Trade debtors	124,268	75,745
	Other debtors	<u>2,688</u>	<u>912</u>
		<u>126,956</u>	<u>76,657</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.1.22	31.1.21
		£	£
	Trade creditors	116,572	71,626
	Other creditors	<u>86,736</u>	<u>70,648</u>
		<u>203,308</u>	<u>142,274</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.1.22	31.1.21
		£	£
	Other creditors	<u>49,900</u>	<u>47,808</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.