

REGISTERED NUMBER: 05678873 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

BAGGING SOLUTIONS LIMITED

**Contents of the Financial Statements
for the Year Ended 28 February 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	6

BAGGING SOLUTIONS LIMITED

Company Information
for the Year Ended 28 February 2017

DIRECTOR:

Mrs M C Short

REGISTERED OFFICE:

Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

REGISTERED NUMBER:

05678873 (England and Wales)

ACCOUNTANTS:

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

BAGGING SOLUTIONS LIMITED (REGISTERED NUMBER: 05678873)**Balance Sheet
28 February 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		3,375		4,500
CURRENT ASSETS					
Debtors	4	15,000		19,025	
Cash at bank		<u>16,120</u>		<u>11,984</u>	
		31,120		31,009	
CREDITORS					
Amounts falling due within one year	5	<u>2,360</u>		<u>1,859</u>	
NET CURRENT ASSETS			<u>28,760</u>		<u>29,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,135		33,650
CREDITORS					
Amounts falling due after more than one year	6		<u>2,477</u>		<u>10,627</u>
NET ASSETS			<u>29,658</u>		<u>23,023</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>29,558</u>		<u>22,923</u>
SHAREHOLDERS' FUNDS			<u>29,658</u>		<u>23,023</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 August 2017 and were signed by:

Mrs M C Short - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Bagging Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

3. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 29 February 2016
and 28 February 20176,000**DEPRECIATION**

At 29 February 2016

1,500

Charge for year

1,125

At 28 February 2017

2,625**NET BOOK VALUE**

At 28 February 2017

3,375

At 28 February 2016

4,500

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Other debtors

15,00019,025

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Taxation and social security

1,9401,439

Other creditors

4204202,3601,859

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2017

2016

£

£

Other creditors

2,47710,627

BAGGING SOLUTIONS LIMITED

**Report of the Accountants to the Director of
Bagging Solutions Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2017 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.