

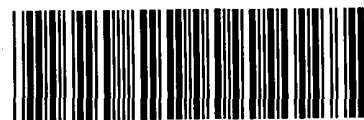
Company Registration No. 05678030 (England and Wales)

Fisher German Priestner Limited

**Unaudited abbreviated financial statements
for the year ended 31 March 2016**

Saffery Champness
CHARTERED ACCOUNTANTS

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Fisher German Priestner Limited

Abbreviated balance sheet

As at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		327,924		364,483
Current assets					
Debtors		552,516		474,202	
Cash at bank and in hand		287,767		347,519	
		<u>840,283</u>		<u>821,721</u>	
Creditors: amounts falling due within one year		<u>(741,646)</u>		<u>(664,473)</u>	
Net current assets			98,637		157,248
Total assets less current liabilities			426,561		521,731
Provisions for liabilities			(55,213)		(40,957)
			<u>371,348</u>		<u>480,774</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			371,344		480,770
Shareholders' funds			<u>371,348</u>		<u>480,774</u>

Fisher German Priestner Limited

Abbreviated balance sheet (continued)
As at 31 March 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on12/19/16.....


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Claire Priestner
Director

Company Registration No. 05678030

Notes to the abbreviated financial statements
For the year ended 31 March 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services provided to customers, net of VAT and trade discounts.

Turnover is recognised when the risks and rewards of the underlying sale have been substantially transferred to the customer, which is upon the exchange of contracts. The valuation and management revenue is recognised in the period in which the service is provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	25% reducing balance
Tenant's improvements	25% straight line from the date the property is occupied
Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

Fisher German Priestner Limited

Notes to the abbreviated financial statements (continued)
For the year ended 31 March 2016

1 Accounting policies (continued)

1.7 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reversed, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015	457,047
Additions	44,444
Disposals	(55,493)
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At 31 March 2016	445,998
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Depreciation	
At 1 April 2015	92,564
On disposals	(45,367)
Charge for the year	70,877
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At 31 March 2016	118,074
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Net book value	
At 31 March 2016	327,924
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At 31 March 2015	364,483
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Fisher German Priestner Limited

Notes to the abbreviated financial statements (continued)

For the year ended 31 March 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	1 Ordinary A of £1 each	1	1
	1 Ordinary B of £1 each	1	1
	1 Ordinary C of £1 each	1	1
		<hr/>	<hr/>
		4	4
		<hr/>	<hr/>

The Ordinary A and Ordinary B shares rank pari passu, but not with Ordinary C and Ordinary D shares. The Ordinary A and Ordinary B shares entitle the holder to one vote for each share held, any dividend or return of capital shall be divided equally.

The Ordinary C and Ordinary D shares rank pari passu, but not with Ordinary A and Ordinary B shares. The Ordinary C and Ordinary D shares confer no entitlement to vote, the shares confer no entitlement to any return on capital and do not rank equally for dividends.