

Registered number

05677729

Demar UK Ltd

Filleted Accounts

31 March 2019

Demar UK Ltd**Registered number:** 05677729**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	393,318	379,670
Current assets			
Stocks		298,295	263,150
Debtors	4	1,199	985
Cash at bank and in hand		235,839	292,089
		<u>535,333</u>	<u>556,224</u>
Creditors: amounts falling due within one year	5	(203,265)	(200,086)
Net current assets		<u>332,068</u>	<u>356,138</u>
Total assets less current liabilities		<u>725,386</u>	<u>735,808</u>
Provisions for liabilities		(10,234)	(7,641)
Net assets		<u>715,152</u>	<u>728,167</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		715,142	728,157
Shareholders' funds		<u>715,152</u>	<u>728,167</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 17 December 2019

Demar UK Ltd
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Motor vehicles	over 4 years

No depreciation has been provided on the land and buildings, as the directors consider that they have been maintained to a sufficient standard to ensure that there is no impairment in value.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by

the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2019	2018
	Number	Number

Average number of persons employed by the company	<u>9</u>	<u>11</u>
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3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2018	339,453	93,421	32,769	465,643
Additions	-	47,855	-	47,855
Disposals	-	-	(9,800)	(9,800)
At 31 March 2019	<u>339,453</u>	<u>141,276</u>	<u>22,969</u>	<u>503,698</u>
Depreciation				
At 1 April 2018	-	63,731	22,242	85,973
Charge for the year	-	27,432	1,875	29,307
On disposals	-	-	(4,900)	(4,900)
At 31 March 2019	<u>-</u>	<u>91,163</u>	<u>19,217</u>	<u>110,380</u>
Net book value				
At 31 March 2019	<u>339,453</u>	<u>50,113</u>	<u>3,752</u>	<u>393,318</u>
At 31 March 2018	<u>339,453</u>	<u>29,690</u>	<u>10,527</u>	<u>379,670</u>

4 Debtors

	2019	2018
	£	£

Trade debtors	<u>1,199</u>	<u>985</u>
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5 Creditors: amounts falling due within one year

	2019	2018
	£	£

Trade creditors	118,182	90,580
Taxation and social security costs	82,671	104,453
Other creditors	2,412	5,053
	<u>203,265</u>	<u>200,086</u>

6 Controlling party

During the two years ended 31 March 2019, Dean Edwards and Marie Edwards, the two directors, controlled the company by virtue of their combined 100% shareholding in the issued ordinary share capital.

7 Other information

Demar UK Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Spring Lane

Malvern

Worcestershire

WR14 1AL

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