ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

<u>FOR</u>

ASSOCIATION OF INTERNATIONAL PROPERTY PROFESSIONALS LIMITED

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COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTORS: L Hopkins R Barrasford

A Bridge S Ash A Marston S Long G Tolhurst A Ozcan J Lumb S Law R Withers D Burgess N Turner

SECRETARY: S Ash

REGISTERED OFFICE: St Clements House 27-28 Clements Lane

London EC4N 7AE

REGISTERED NUMBER: 05677417 (England and Wales)

AUDITORS: Atkinsons Chartered Accountants

Registered Auditors
The Red House
10 Market Square
Old Amersham
Buckinghamshire

HP7 0DQ

REPORT OF THE INDEPENDENT AUDITORS TO ASSOCIATION OF INTERNATIONAL PROPERTY PROFESSIONALS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Association of International Property Professionals Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

David Atkinson (Senior Statutory Auditor)

for and on behalf of Atkinsons

Chartered Accountants

Registered Auditors

The Red House

10 Market Square

Old Amersham

Buckinghamshire

HP7 0DQ

Date 29 Sarleth 2011

ABBREVIATED BALANCE SHEET 31 DECEMBER 2010

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		3,478		4,900
Taligiole assets	2		3,476		4,500
CURRENT ASSETS					
Debtors		17,415		31,028	
Cash at bank and in hand		10,022		14,124	
		27,437		45,152	
CREDITORS		•		,	
Amounts falling due within one year		9,638		30,046	
NET CURRENT ASSETS		<u> </u>	17,799		15,106
TOTAL ASSETS LESS CURRENT	LIABILITIES		21,277		20,006
RESERVES					
Profit and loss account			21,277		20,006
			21,277		20,006

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 September 2011 and were signed on its behalf by

A Ozcan - Director

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

ACCOUNTING POLICIES

1

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Turnover

Turnover comprises the non refundable membership fees receivable during the period. The fees are not refundable and not time apportioned

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2010	9,254
Additions	463
At 31 December 2010	9,717
DEPRECIATION	
At 1 January 2010	4,354
Charge for year	1,885
At 31 December 2010	6,239
NET BOOK VALUE	
At 31 December 2010	3,478
At 31 December 2009	4,900
	=

3 CAPITAL

The company is limited by Guarantee and does not have a share capital

Every member undertakes to contribute to the assets of the company in the event of the same being wound up during the member's period of membership or within one year afterwards for the payment of debts and liabilities of the company contracted before the member ceases to be a member and of the costs, charges and expenses of winding up the same and for such amounts as may be required not exceeding in the case of any member the sum of £1

There were 274 members at the balance sheet date (2009 309)