

A N (No. 3) Limited

**Directors' report and financial
statements**

Registered number 05677314

31 December 2008

WEDNESDAY



AAE1DAL7

A30

10/06/2009

125

COMPANIES HOUSE

Company Information

Directors	C O'Nuallain J P Sowton K Middleton
Secretary	Grafton Group Secretarial Services Limited
Company Number	05677314
Registered Office	Aquis Court 31 Fishpool Street St Albans Hertfordshire AL3 4RF
Auditors	Critchleys Registered Auditors Greyfriars Court Paradise Square Oxford OX1 1BE

Contents

Directors' Report	1
Statement of director's responsibilities in respect of the Directors' Report and the financial statements	2
Independent Auditors' Report to the members of A N (No. 3) Limited	3
Profit and loss account	5
Balance sheet	6
Notes	7

Directors' Report

The directors present their annual report and the audited financial statements of the company for the year ended 31 December 2008.

Principal activity

The principal activity of the company was that of a plumbing and builders merchant.

Business review

The profit and loss account for the year is set out on page 5.

Following the transfer of trade and assets to Grafton Merchanting GB Limited (formerly Buildbase Limited) on 5 June 2006, A N (No.3) Limited has not carried out any trade of its own and it is not intended for the company to trade in the foreseeable future.

An enhanced business review has not been performed as the company is exempt on the grounds of size.

Proposed dividends and transfer to reserves

The directors do not propose a dividend (*period ended 31 December 2007: nil*).

Directors

The directors who held office during the year were as follows:

C O'Nuallain

K P Middleton

J P Sowton

Charitable donations and political contributions

The company did not make any charitable contributions or political donations during the current year (*period ended 31 December 2007: nil*).

Disclosure of information to auditors

The directors who held office at the date of approval of this Directors' Report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware; and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditor

In accordance with Section 384 of the Companies Act 1985, a resolution for the re-appointment of Critchleys as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

By order of the board


K Middleton
Director

3106/09

Dated:

Aquis Court
31 Fishpool Street
St Albans
Hertfordshire
AL3 4RF

Statement of Director's responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Independent Auditors' Report to the members of A N (No. 3) Limited

We have audited the financial statements of A N (No. 3) Limited for the year ended 31 December 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the statement of Directors' responsibilities, the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements. In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications of our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Independent Auditors' Report to the members of A N (No. 3) Limited (continued)

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008 and of its result for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.


Critchley
Registered Auditor

Date:.....

5/6/09

Grayfriars Court
Paradise Square
Oxford
OX1 1BE

Profit and loss account
for the year ended 31 December 2008

	<i>Note</i>	Year ended 31 December 2008 £	Year ended 31 December 2007 £
Operating profit	2	-	-
Loan forgiven		-	-
		<hr/>	<hr/>
Profit on ordinary activities before interest		-	-
Interest payable and similar charges	5	-	-
		<hr/>	<hr/>
Profit on ordinary activities before taxation		-	-
Tax charge on profit on ordinary activities	6	-	-
		<hr/>	<hr/>
Profit for the financial period	12	-	-
		<hr/> <hr/>	<hr/> <hr/>

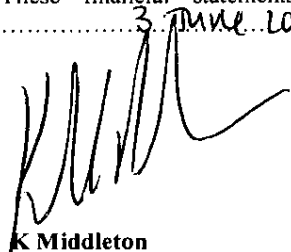
The profit and loss account contains all recognised gains and losses of the company for the current year.

The company did not trade during the current year. Following the transfer of trade and assets to Grafton Merchanting GB Limited (formerly Buildbase Limited) on 5 June 2006, all activities of the company are now discontinued.

Balance sheet
at 31 December 2008

	<i>Note</i>	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	7	-	-	-	-
Current assets					
Debtors	8	197,279	197,279		
		<u>197,279</u>	<u>197,279</u>		
Creditors: amounts falling due within one year	9	-	-		
		<u>-</u>	<u>-</u>		
Net current assets		197,279	197,279		
Total assets less current liabilities		<u>197,279</u>	<u>197,279</u>		
Net assets		<u>197,279</u>	<u>197,279</u>		
Capital and reserves					
Called up share capital	10	100	100		
Profit and loss account	12	197,179	197,179		
		<u>197,179</u>	<u>197,179</u>		
Shareholders' funds	11	<u>197,279</u>	<u>197,279</u>		

These financial statements were approved and authorised for issue by the board of directors on 3 June 2009 and were signed on its behalf by:



K Middleton

Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

On 5th June 2006 the trade and assets of the company were transferred to Grafton Merchanting GB Limited (formerly Buildbase Limited) as a going concern at the carrying amount of the assets recorded. The company will continue in operational existence to pay its creditors as they fall due and collect money from its debtors. At this time the directors have no intention of liquidating the company. For these reasons the directors have prepared the financial statements on a going concern basis. No adjustment would be necessary were the financial statements not prepared on a going concern basis.

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

As the company is consolidated within Grafton Group plc, the company has taken advantage of the exemption contained in Financial Reporting Standard 8 a has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Grafton Group plc, within which this company is included, can be obtained from Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18, Ireland.

2 Profit on ordinary activities before taxation

	2008 £	2007 £
<i>Profit on ordinary activities before taxation is stated after charging:</i>		
Auditors' remuneration		
Audit of these financial statements (borne by holding company)	500	500
	<hr/>	<hr/>

3 Staff numbers and costs

There were no staff costs incurred by the company during the year. The average number of employees for the year was nil.

4 Directors emoluments

There were no directors remunerated through the company during the year. There were no contributions made to pension schemes on behalf of directors during the year.

5 Interest payable and similar charges

There was no interest or similar charges within the company during the year. Interest payable arising on the company bank account has been borne by the Grafton group of companies.

Notes (continued)

6 Taxation

i. Analysis of charge for the year

There is no tax charge in the year.

ii. Factors affecting the tax charge for the year

The tax assessed in the year is different than the standard rate of corporation tax in the UK of 30% (2007: 30%). The differences are explained below:

	2008 £	2007 £
Profit on ordinary activities before tax	-	-
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 30%	-	-
Effects of: Group relief / tax losses	-	-
Current tax charge for the year	-	-

No payment was made nor liability incurred for amounts received in respect of group relief.

7 Debtors

	2008 £	2007 £
Other debtors	808	808
Amounts due from group undertakings	196,471	196,471
	197,279	197,279

Included within debtors above are amounts due from group undertakings falling due after more than one year totalling £197,279 (2007: £197,279).

8 Creditors: Amounts falling due within one year

	2008 £	2007 £
Bank overdraft	-	-

Notes (continued)

9 Called up share capital

	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

10 Reconciliation of movements in shareholders' funds

	2008 £	2007 £
Profit for the financial year	-	-
Shares issued in the year	-	-
	<hr/>	<hr/>
Net surplus in shareholders' funds	-	-
Opening shareholders funds	197,279	197,279
	<hr/>	<hr/>
Closing shareholders' funds	197,279	197,279
	<hr/>	<hr/>

11 Reserves

Profit and loss account	£
At 1 January 2008	197,179
Retained profit for the year	-
	<hr/>
At 31 December 2008	197,179
	<hr/>

12 Related party transactions

There were no related party transactions during the year to 31 December 2008, which require disclosure under Financial Reporting Standard 8 (FRS 8).

Notes *(continued)*

13 Commitments

There were no capital commitments or annual commitments under non-cancellable operating leases at 31 December 2008 or 31 December 2007.

14 Ultimate and immediate parent company

The company is a subsidiary undertaking of Grafton Merchanting GB Limited (formerly Buildbase Limited) incorporated in Great Britain.

The largest group in which the results of the company are consolidated is that headed by Grafton Group plc incorporated in the Republic of Ireland. The consolidated accounts of this company are available to the public and may be obtained from Grafton Group plc, Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18, Ireland.