

E-Stack Limited

Abbreviated Accounts

31 March 2009

Registered number
5676785

TUESDAY



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22/09/2009

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COMPANIES HOUSE

E-Stack Limited
Abbreviated Balance Sheet
as at 31 March 2009

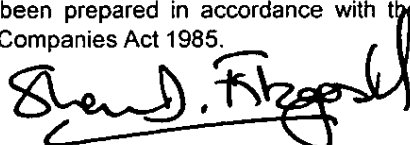
	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	7,055	6,092
Current assets			
Stocks		45,592	-
Debtors	3	418,698	148,797
Cash at bank and in hand		63,051	14,699
		<u>527,341</u>	<u>163,496</u>
Creditors: amounts falling due within one year		(162,194)	(161,852)
Net current assets		<u>365,147</u>	<u>1,644</u>
Total assets less current liabilities		<u>372,202</u>	<u>7,736</u>
Creditors: amounts falling due after more than one year		(500,000)	-
Net (liabilities)/assets		<u>(127,798)</u>	<u>7,736</u>
Capital and reserves			
Called up share capital	5	154	100
Profit and loss account		(127,952)	7,636
Shareholders' funds		<u>(127,798)</u>	<u>7,736</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Dr S Fitzgerald
 Director

Approved by the board on 8 September 2009

E-Stack Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% straight line
Plant & equipment	25% straight line

Research & Development

Expenditure on research and development is written off in the year in which it is incurred.

2 Tangible fixed assets

£

Cost

At 1 April 2008	10,913
Additions	4,922
	<hr/>
At 31 March 2009	15,835

Depreciation

At 1 April 2008	4,821
Charge for the year	3,959
	<hr/>
At 31 March 2009	8,780

Net book value

At 31 March 2009	7,055
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At 31 March 2008	6,092

3 Debtors

2009

2008

£

£

Debtors include:

Amounts due after more than one year	3,230	1,610
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E-Stack Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

4 Loans	2009	2008
	£	£
Creditors include:		
Secured bank loans	250,000	-
	<hr/>	<hr/>
5 Share capital	2009	2008
	£	£
Authorised:		
Ordinary shares of £1 each	250	100
A' preference shares of £1 each	54	-
	<hr/>	<hr/>
	304	100
	<hr/>	<hr/>
	2009	2008
	£	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100
A' preference shares of £1 each	54	-
	<hr/>	<hr/>
	154	100
	<hr/>	<hr/>

The 54 'A' preference shares were issued to BP PLC during the year for a consideration of £54.

6 Post balance sheet event

On the 9 July 2009, the company received additional investment of £1,100,000 from MMC Ventures Limited in return for 'B' ordinary shares ranking equally with the existing issued share capital.