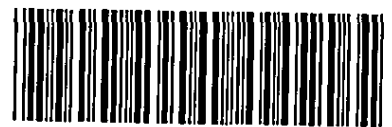


Registered number
5676333

N.E.T.C. Limited
Report and Accounts
31 January 2009

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N.E.T.C. Limited
Director's Report

The director presents his report and accounts for the year ended 31 January 2009.

Principal activities

The company's principal activity during the year was the printing of advertising materials.

Directors

The following persons served as directors during the year:

Mapsbury Directors Limited

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 2 July 2009.

Mapsbury Secretaries Limited
Secretary

A handwritten signature in black ink, consisting of several overlapping loops and a vertical line, positioned over the text 'Mapsbury Secretaries Limited' and 'Secretary'.

N.E.T.C. Limited
Profit and Loss Account
for the year ended 31 January 2009

	Notes	2009 €	2008 €
Turnover	2	808,300	576,957
Cost of sales		(774,884)	(542,340)
Gross profit		<u>33,416</u>	<u>34,617</u>
Administrative expenses		(11,946)	(17,222)
Operating profit		<u>21,470</u>	<u>17,395</u>
Profit on ordinary activities before taxation		<u>21,470</u>	<u>17,395</u>
Tax on profit on ordinary activities	3	(6,441)	(5,159)
Profit for the financial year		<u>15,029</u>	<u>12,236</u>

N.E.T.C. Limited
Balance Sheet
as at 31 January 2009

	Notes	2009 €	2008 €
Current assets			
Debtors	4	24,670	16,545
Cash at bank and in hand		27,843	19,713
		52,513	36,258
Creditors: amounts falling due within one year	5	(7,526)	(6,300)
Net current assets		<u>44,987</u>	<u>29,958</u>
Net assets		<u>44,987</u>	<u>29,958</u>
Capital and reserves			
Called up share capital	6	1,463	1,463
Profit and loss account	7	43,524	28,495
Shareholder's funds		<u>44,987</u>	<u>29,958</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mapsbury Directors Limited
 Director
 Approved by the board on 2 July 2009

N.E.T.C. Limited
Notes to the Accounts
for the year ended 31 January 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Most transactions are undertaken and expressed in euros. Transactions in other currencies are converted at the rate of exchange ruling at the date of the transaction.

2 Turnover	2009	2008
Turnover attributable to geographical markets outside the UK	100.0%	100.0%
3 Taxation	2009	2008
	€	€
UK corporation tax	6,441	5,159
4 Debtors	2009	2008
	€	€
Trade debtors	23,207	15,082
Other debtors	1,463	1,463
	24,670	16,545
5 Creditors: amounts falling due within one year	2009	2008
	€	€
Trade creditors	85	81
Corporation tax	6,441	5,219
Other creditors	1,000	1,000
	7,526	6,300
6 Share capital	2009	2008
	€	€
Authorised:		
Ordinary shares of £1 each	1,463	1,463
	2009	2008
	No	No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1,000	1,000
	2009	2008
	€	€
	1,463	1,463

N.E.T.C. Limited
Notes to the Accounts
for the year ended 31 January 2009

7 Profit and loss account

	2009
	€
At 1 February	28,495
Profit for the year	15,029
At 31 January 2009	<u>43,524</u>