

**RICHARD KIRBY COMMERCIALS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Hamilton Blake

Chartered Tax Advisers and Accountants

Thornton House
17 London Street
Swaffham
Norfolk
PE37 7DD

Richard Kirby Commercials Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Richard Kirby Commercials Limited
Accountant's Report
For The Year Ended 31 March 2017

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at year end your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

22nd December 2017

Hamilton Blake
Chartered Tax Advisers and Accountants

Thornton House
17 London Street
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Richard Kirby Commercials Limited
Balance Sheet
As at 31 March 2017

Registered number: 05674935

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		22,294		26,228
			22,294		26,228
CURRENT ASSETS					
Debtors	7	80,158		85,464	
Cash at bank and in hand		44,442		1,463	
		124,600		86,927	
Creditors: Amounts Falling Due Within One Year	8	(123,546)		(78,195)	
NET CURRENT ASSETS (LIABILITIES)			1,054		8,732
TOTAL ASSETS LESS CURRENT LIABILITIES			23,348		34,960
Creditors: Amounts Falling Due After More Than One Year	9		(7,630)		(9,764)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	11		(3,537)		(4,121)
NET ASSETS			12,181		21,075
CAPITAL AND RESERVES					
Called up share capital	12		2		2
Profit and loss account			12,179		21,073
SHAREHOLDERS' FUNDS			12,181		21,075

Richard Kirby Commercials Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Richard Kirby

18th December 2017

The notes on pages 5 to 8 form part of these financial statements.

Richard Kirby Commercials Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	15,834	15,836
Profit for the year and total comprehensive income	-	49,239	49,239
Dividends paid	-	(44,000)	(44,000)
As at 31 March 2016 and 1 April 2016	2	21,073	21,075
Profit for the year and total comprehensive income	-	14,106	14,106
Dividends paid	-	(23,000)	(23,000)
As at 31 March 2017	2	12,179	12,181

Richard Kirby Commercials Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance
Tools	15% reducing balance
Computer Equipment	15% reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Richard Kirby Commercial Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Plant & Machinery	Tools	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2016	36,764	8,285	4,374	49,423
As at 31 March 2017	36,764	8,285	4,374	49,423
Depreciation				
As at 1 April 2016	14,328	5,663	3,204	23,195
Provided during the period	3,365	393	176	3,934
As at 31 March 2017	17,693	6,056	3,380	27,129
Net Book Value				
As at 31 March 2017	19,071	2,229	994	22,294
As at 1 April 2016	22,436	2,622	1,170	26,228

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	77,758	85,464
Prepayments and accrued income	2,400	-
	80,158	85,464

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	2,134	1,898
Trade creditors	83,928	38,169
Corporation tax	4,312	9,106
Other taxes and social security	10,357	6,508
VAT	12,923	11,765
Net wages	-	1,932
Company credit card	8,504	4,017
Accruals and deferred income	-	3,300
Directors' loan accounts	1,388	1,500
	123,546	78,195

Richard Kirby Commercials Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

9. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	7,630	9,764

10. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	2,134	1,898
Between one and five years	7,630	9,764
	<u>9,764</u>	<u>11,662</u>
	<u>9,764</u>	<u>11,662</u>

11. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	4,121	2,491
Deferred taxation	(584)	1,630
	<u>3,537</u>	<u>4,121</u>

The provision for deferred taxation is made up of accelerated capital allowances

12. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2

13. Transactions With and Loans to Directors

As at 31st March 2017 the company owed Mr R Kirby £1,388 (2016: £1,500).

The balance is included within creditors. The loan is unsecured, interest free and repayable upon demand.

During the year the Company paid dividends to Mr R Kirby of £23,000 (2016: £44,000).

Richard Kirby Commercials Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

14. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	23,000	44,000
	<u>23,000</u>	<u>44,000</u>

15. Ultimate Controlling Party

The company's ultimate controlling party is Mr R Kirby by virtue of his ownership of 100% of the issued share capital in the company.

16. General Information

Richard Kirby Commercials Limited Registered number 05674935 is a limited by shares company incorporated in England & Wales. The Registered Office is 8 Common Road, Witchford, Ely, Cambridgeshire, CB6 2HY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.