Registered number: 05674735

DEEPROSE DEVELOPMENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

DEEPROSE DEVELOPMENTS LIMITED
REGISTERED NUMBER: 05674735

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		1,200		1,200
			1,200		1,200
CURRENT ASSETS					
Stocks		1,856		1,856	
CREDITORS: amounts falling due within one year		(2,055,803)		(2,055,803)	
NET CURRENT LIABILITIES			(2,053,947)		(2,053,947)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,052,747)		(2,052,747)
CAPITAL AND RESERVES					
Called up share capital	4		26		26
Profit and loss account			(2,052,773)		(2,052,773)
SHAREHOLDERS' DEFICIT			(2,052,747)		(2,052,747)

For the year ended 31 January 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26th October, 2015

N J Earley
Director

The notes on pages 2 to 3 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. The directors review the goodwill for impairment annually.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Other fixed assets	-	20% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Going concern

The accounts have been prepared on the going concern basis despite the fact that the company has net liabilities of £2,052,747.

Significant creditors of the company are to associated companies and the directors of these companies have confirmed they will continue to support the company and not seek repayment of the loans until the company has the financial resources to repay the loans.

The directors believe that the company will be able to meet its liabilities as they fall due and therefore have prepared the accounts on a going concern basis.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2014 and 31 January 2015	2
Amortisation	
At 1 February 2014 and 31 January 2015	2
Net book value	
At 31 January 2015	-
At 31 January 2014	*-*

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2014 and 31 January 2015	3,000
Depreciation	
At 1 February 2014 and 31 January 2015	1,800
Net book value	
At 31 January 2015	1,200
At 31 January 2014	*1,200*

4. SHARE CAPITAL

	2015 £	*2014* *£*
Allotted, called up and fully paid		
26 Ordinary shares of £1 each	26	*26*