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**DEEPROSE DEVELOPMENTS LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2014**

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31/10/2014

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COMPANIES HOUSE

**DEEPROSE DEVELOPMENTS LIMITED**  
**REGISTERED NUMBER: 05674735**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		1,200		1,800
			<u>1,200</u>		<u>1,800</u>
<b>CURRENT ASSETS</b>					
Stocks		1,856		1,856	
<b>CREDITORS:</b> amounts falling due within one year		(2,055,803)		(2,055,803)	
<b>NET CURRENT LIABILITIES</b>			<u>(2,053,947)</u>		<u>(2,053,947)</u>
<b>NET LIABILITIES</b>			<u>(2,052,747)</u>		<u>(2,052,147)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		26		26
Profit and loss account			<u>(2,052,773)</u>		<u>(2,052,173)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u>(2,052,747)</u>		<u>(2,052,147)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28th October 2014

  
**N J Earley**  
 Director

The notes on pages 2 to 3 form part of these financial statements.

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**DEEPROSE DEVELOPMENTS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2014**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. The directors review the goodwill for impairment annually.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Other fixed assets	-	20% straight line
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**1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.6 Going concern**

The accounts have been prepared on the going concern basis despite the fact that the company has net liabilities of £2,052,747.

Significant creditors of the company are to associated companies and the directors of these companies have confirmed they will continue to support the company and not seek repayment of the loans until the company has the financial resources to repay the loans.

The directors believe that the company will be able to meet its liabilities as they fall due and therefore have prepared the accounts on a going concern basis.

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**DEEPROSE DEVELOPMENTS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2014**

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**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 February 2013 and 31 January 2014	2
<b>Amortisation</b>	
At 1 February 2013 and 31 January 2014	2
<b>Net book value</b>	
At 31 January 2014	-
<i>At 31 January 2013</i>	-

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 February 2013 and 31 January 2014	3,000
<b>Depreciation</b>	
At 1 February 2013	1,200
Charge for the year	600
At 31 January 2014	1,800
<b>Net book value</b>	
At 31 January 2014	1,200
<i>At 31 January 2013</i>	1,800

**4. SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
26 Ordinary shares of £1 each	26	26