

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
SHOES.CO.UK LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SHOES.CO.UK LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2014

DIRECTORS: N J Carr
Mrs L V Carr

SECRETARY: Mrs L V Carr

REGISTERED OFFICE: Spring Court
Spring Road
Hale
Cheshire
WA14 2UQ

REGISTERED NUMBER: 05674052 (England and Wales)

ACCOUNTANTS: Hanleys
Chartered Accountants
Spring Court
Spring Road
Hale
Altrincham
Cheshire
WA14 2UQ

ABBREVIATED BALANCE SHEET
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Intangible assets	2		27,172		40,813
Tangible assets	3		<u>2,390</u>		<u>2,140</u>
			29,562		42,953
CURRENT ASSETS					
Stocks		174,360		142,500	
Debtors		205,807		177,118	
Prepayments and accrued income		1,711		-	
Cash at bank and in hand		<u>18,896</u>		<u>5,616</u>	
		400,774		325,234	
CREDITORS					
Amounts falling due within one year		<u>422,763</u>		<u>392,949</u>	
NET CURRENT LIABILITIES			(21,989)		(67,715)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,573		(24,762)
CREDITORS					
Amounts falling due after more than one year			<u>55,304</u>		<u>5,058</u>
NET LIABILITIES			<u>(47,731)</u>		<u>(29,820)</u>
CAPITAL AND RESERVES					
Called up share capital	4		75,000		75,000
Profit and loss account			<u>(122,731)</u>		<u>(104,820)</u>
SHAREHOLDERS' FUNDS			<u>(47,731)</u>		<u>(29,820)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2015 and were signed on its behalf by:

N J Carr - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the sale of goods, excluding value added tax, and is recognised in the period to which it relates.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website - 20% on straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. After making enquiries, the directors have reasonable expectation that the company will continue in operational existence for the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	84,016
Additions	3,832
At 31 December 2014	<u>87,848</u>
AMORTISATION	
At 1 January 2014	43,203
Amortisation for year	17,473
At 31 December 2014	<u>60,676</u>
NET BOOK VALUE	
At 31 December 2014	<u>27,172</u>
At 31 December 2013	<u>40,813</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	6,185
Additions	<u>1,019</u>
At 31 December 2014	<u>7,204</u>
DEPRECIATION	
At 1 January 2014	4,045
Charge for year	<u>769</u>
At 31 December 2014	<u>4,814</u>
NET BOOK VALUE	
At 31 December 2014	<u>2,390</u>
At 31 December 2013	<u>2,140</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.12.14	31.12.13
			£	£
150,000	Share capital	1	<u>75,000</u>	<u>75,000</u>

5. DIRECTORS' PERSONAL GUARANTEES

Mr N J Carr has given a personal guarantee of £40,000 to secure the bank overdraft facilities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.