

Registered Number 05674052

SHOES.CO.UK LIMITED

Abbreviated Accounts

30 June 2011

SHOES.CO.UK LIMITED

Registered Number 05674052

Company Information

Registered Office:

Spring Court
Spring Road
Hale
Cheshire
WA14 2UQ

Reporting Accountants:

Hanleys
Chartered Accountants
Spring Court
Spring Road
Hale
Altrincham
Cheshire
WA14 2UQ

SHOES.CO.UK LIMITED

Registered Number 05674052

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	23,230	21,893
Tangible	3	2,238	1,973
		<u>25,468</u>	<u>23,866</u>
Current assets			
Stocks		79,584	47,978
Debtors		6,430	29
Cash at bank and in hand		100	106
Total current assets		<u>86,114</u>	<u>48,113</u>
Creditors: amounts falling due within one year		(170,431)	(159,355)
Net current assets (liabilities)		(84,317)	(111,242)
Total assets less current liabilities		<u>(58,849)</u>	<u>(87,376)</u>
Creditors: amounts falling due after more than one year		(5,917)	(8,400)
Total net assets (liabilities)		<u>(64,766)</u>	<u>(95,776)</u>
Capital and reserves			
Called up share capital	4	75,000	75,000
Profit and loss account		(139,766)	(170,776)
Shareholders funds		<u>(64,766)</u>	<u>(95,776)</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2012

And signed on their behalf by:

Mrs L V Carr, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover represents the sale of goods, excluding value added tax, and is recognised in the period to which it relates.

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life. Website - 20% on straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 July 2010	33,316
Additions	<u>10,000</u>
At 30 June 2011	<u>43,316</u>

Amortisation

At 01 July 2010	11,423
Charge for year	<u>8,663</u>
At 30 June 2011	<u>20,086</u>

	<u>23,230</u>	
At 30 June 2011	23,230	
At 30 June 2010	<u>21,893</u>	
Tangible fixed assets		
		Total
Cost		£
At 01 July 2010		3,752
Additions	-	<u>1,011</u>
At 30 June 2011		<u>-</u>
		<u>4,763</u>
Depreciation		
At 01 July 2010		1,779
Charge for year	-	<u>746</u>
At 30 June 2011		<u>-</u>
		<u>2,525</u>
Net Book Value		
At 30 June 2011		2,238
At 30 June 2010		1,973

5 Directors' personal
guarantees