

Registered number: 05673063

KEIMA LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

MONDAY



A11 *A18XWKBF* 14/05/2012 #92
COMPANIES HOUSE

KEIMA LIMITED
REGISTERED NUMBER: 05673063

**ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2012**

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		15,798		12,043
CURRENT ASSETS					
Debtors	3	53,136		280,878	
Cash at bank and in hand		53,833		103	
		<u>106,969</u>		<u>280,981</u>	
CREDITORS amounts falling due within one year		(41,293)		(151,214)	
NET CURRENT ASSETS			<u>65,676</u>		<u>129,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>81,474</u>		<u>141,810</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			(1,813)		(1,591)
NET ASSETS			<u>79,661</u>		<u>140,219</u>
CAPITAL AND RESERVES					
Called up share capital	4		60		60
Capital redemption reserve			27		27
Profit and loss account			<u>79,574</u>		<u>140,132</u>
SHAREHOLDERS' FUNDS			<u>79,661</u>		<u>140,219</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2012 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10 May 2012



Mr A B Leck
Director

The notes on pages 2 to 3 form part of these financial statements

KEIMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	- 25% Reducing Balance
Office equipment	- 33% Straight Line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and Loss Account

KEIMA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES (continued)

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2011	41,396
Additions	15,998
At 31 January 2012	57,394
Depreciation	
At 1 February 2011	29,353
Charge for the year	12,243
At 31 January 2012	41,596
Net book value	
At 31 January 2012	15,798
At 31 January 2011	12,043

3. DEBTORS

Included within other debtors due within one year is a loan to Dr R Rawnsley, a director, amounting to £NIL (2011 - £365) Amounts repaid during the year totalled £365

4 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
60 Ordinary shares of £1 each	60	60

