

Fun Events Corporate Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

Easterbrook Eaton Limited
Chartered Accountants
8 Jesu Street
Ottery St Mary
Devon
EX11 1EU

Fun Events Corporate Services Limited
Contents

Accountants' Report		<u>1</u>
Abbreviated Balance Sheet		<u>2</u>
Notes to the Abbreviated Accounts		<u>3</u> to <u>4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Fun Events Corporate Services Limited
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Fun Events Corporate Services Limited for the year ended 31 January 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Fun Events Corporate Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Fun Events Corporate Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fun Events Corporate Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Fun Events Corporate Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Fun Events Corporate Services Limited. You consider that Fun Events Corporate Services Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of Fun Events Corporate Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Easterbrook Eaton Limited
Chartered Accountants
8 Jesu Street
Ottery St Mary
Devon
EX11 1EU
27 July 2016

Fun Events Corporate Services Limited
(Registration number: 05672580)
Abbreviated Balance Sheet at 31 January 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		7,500	7,500
Tangible fixed assets		<u>9,277</u>	<u>11,073</u>
		<u>16,777</u>	<u>18,573</u>
Current assets			
Debtors		42,043	33,253
Cash at bank and in hand		<u>25,577</u>	<u>32,485</u>
		67,620	65,738
Creditors: Amounts falling due within one year		<u>(2,659)</u>	<u>(3,012)</u>
Net current assets		<u>64,961</u>	<u>62,726</u>
Net assets		<u><u>81,738</u></u>	<u><u>81,299</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	90,000	90,000
Profit and loss account		<u>(8,262)</u>	<u>(8,701)</u>
Shareholders' funds		<u><u>81,738</u></u>	<u><u>81,299</u></u>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 July 2016 and signed on its behalf by:

.....
Mr Harvinder Singh Sethi
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Fun Events Corporate Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	20% reducing balance basis
Fixtures and fittings	20% reducing balance basis
Motor vehicle	25% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Fun Events Corporate Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2015	7,500	54,058	61,558
At 31 January 2016	7,500	54,058	61,558
Depreciation			
At 1 February 2015	-	42,985	42,985
Charge for the year	-	1,796	1,796
At 31 January 2016	-	44,781	44,781
Net book value			
At 31 January 2016	7,500	9,277	16,777
At 31 January 2015	7,500	11,073	18,573

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	90,000	90,000	90,000	90,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.