

Company Registration No. 05672520 (England and Wales)

BEE LIGHTING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

BEE LIGHTING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

BEE LIGHTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

		2014		2013 as restated	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		13,272		-
Tangible assets	2		83,052		59,206
			<u>96,324</u>		<u>59,206</u>
Current assets					
Stocks		23,887		159,497	
Debtors		671,447		447,532	
Cash at bank and in hand		248,138		266,601	
		<u>943,472</u>		<u>873,630</u>	
Creditors: amounts falling due within one year		<u>(500,564)</u>		<u>(365,756)</u>	
Net current assets			<u>442,908</u>		<u>507,874</u>
Total assets less current liabilities			<u>539,232</u>		<u>567,080</u>
Provisions for liabilities			<u>-</u>		<u>(10,376)</u>
			<u>539,232</u>		<u>556,704</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>539,230</u>		<u>556,702</u>
Shareholders' funds			<u>539,232</u>		<u>556,704</u>

BEE LIGHTING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2014

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 June 2015

Mr Colin Fulford
Director

Mr Paul Crees
Director

Company Registration No. 05672520

BEE LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit. Any such carried forward development expenditure is amortised from the date upon which it becomes available for use over a period of up to 12 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	15% reducing balance
Plant and machinery	10% reducing balance
Computer equipment/Specialist software	33%/10% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

1.8 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under the individual contracts undertaken on behalf of its customers. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BEE LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

(Continued)

1.10 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 October 2013	-	166,929	166,929
Additions	13,272	50,697	63,969
Disposals	-	(90,706)	(90,706)
At 30 September 2014	13,272	126,920	140,192
Depreciation			
At 1 October 2013	-	107,723	107,723
On disposals	-	(90,706)	(90,706)
Charge for the year	-	26,851	26,851
At 30 September 2014	-	43,868	43,868
Net book value			
At 30 September 2014	13,272	83,052	96,324
At 30 September 2013	-	59,206	59,206

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Related party relationships and transactions

BEE LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

4 Related party relationships and transactions

(Continued)

Loans with directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Colin Fulford Director's loan account	-	8,768	77,000	(183)	65,123	20,462
Paul Crees Director's loan account	-	3,645	77,120	(303)	60,000	20,462
		<u>12,413</u>	<u>154,120</u>	<u>(486)</u>	<u>125,123</u>	<u>40,924</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.