

Company Registration No. 05672520 (England and Wales)

BEE LIGHTING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

BEE LIGHTING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

BEE LIGHTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		144,852		163,130
Tangible assets	2		649,665		304,839
			<u>794,517</u>		<u>467,969</u>
Current assets					
Stocks		80,089		96,208	
Debtors		1,378,147		584,689	
Cash at bank and in hand		394,860		416,597	
		<u>1,853,096</u>		<u>1,097,494</u>	
Creditors: amounts falling due within one year		<u>(1,597,774)</u>		<u>(962,880)</u>	
Net current assets			<u>255,322</u>		<u>134,614</u>
Total assets less current liabilities			<u>1,049,839</u>		<u>602,583</u>
Creditors: amounts falling due after more than one year			(124,164)		-
Provisions for liabilities			<u>(93,702)</u>		<u>(45,416)</u>
			<u>831,973</u>		<u>557,167</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			831,971		557,165
Shareholders' funds			<u>831,973</u>		<u>557,167</u>

BEE LIGHTING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 April 2017

Mr Colin Fulford
Director

Company Registration No. 05672520

BEE LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit. Any such carried forward development expenditure is amortised from the date upon which it becomes available for use over a period of up to 12 years.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% straight line
Plant and machinery	10% reducing balance
Computer equipment/Specialist software	33%/10% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	25% straight line

1.7 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

1.9 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under the individual contracts undertaken on behalf of its customers. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

1.10 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BEE LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2015	163,129	382,048	545,177
Additions	17,937	413,012	430,949
Disposals	-	(8,184)	(8,184)
At 30 September 2016	181,066	786,876	967,942
Depreciation			
At 1 October 2015	-	77,208	77,208
On disposals	-	(3,629)	(3,629)
Charge for the year	36,214	63,632	99,846
At 30 September 2016	36,214	137,211	173,425
Net book value			
At 30 September 2016	144,852	649,665	794,517
At 30 September 2015	163,130	304,839	467,969

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Related party relationships and transactions

Loans with directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr Paul Crees - Directors loan account	-	-	44,775	-	34,775	10,000
		-	44,775	-	34,775	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.