

Company Registration No. 05672520 (England and Wales)

**BEE LIGHTING LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

# **BEE LIGHTING LIMITED**

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# BEE LIGHTING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

|   |       | 2015             |                 | 2014             |                |
|---|-------|------------------|-----------------|------------------|----------------|
|   | Notes | £                | £               | £                | £              |
| <b>Fixed assets</b>                                   |       |                  |                 |                  |                |
| Intangible assets                                     | 2     |                  | 163,130         |                  | 13,272         |
| Tangible assets                                       | 2     |                  | 304,839         |                  | 83,052         |
|   |       |                  | <u>467,969</u>  |                  | <u>96,324</u>  |
| <b>Current assets</b>                                 |       |                  |                 |                  |                |
| Stocks  |       | 96,208           |                 | 23,887           |                |
| Debtors   |       | 584,689          |                 | 671,447          |                |
| Cash at bank and in hand                              |       | 416,597          |                 | 248,138          |                |
|   |       | <u>1,097,494</u> |                 | <u>943,472</u>   |                |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(962,880)</u> |                 | <u>(500,564)</u> |                |
| <b>Net current assets</b>                             |       |                  | <u>134,614</u>  |                  | <u>442,908</u> |
| <b>Total assets less current liabilities</b>          |       |                  | <u>602,583</u>  |                  | <u>539,232</u> |
| <b>Provisions for liabilities</b>                     |       |                  | <u>(45,416)</u> |                  | <u>-</u>       |
|   |       |                  | <u>557,167</u>  |                  | <u>539,232</u> |
| <b>Capital and reserves</b>                           |       |                  |                 |                  |                |
| Called up share capital                               | 3     |                  | 2               |                  | 2              |
| Profit and loss account                               |       |                  | 557,165         |                  | 539,230        |
| <b>Shareholders' funds</b>                            |       |                  | <u>557,167</u>  |                  | <u>539,232</u> |

## **BEE LIGHTING LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2015**

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For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 29 June 2016

Mr Colin Fulford  
**Director**

**Company Registration No. 05672520**

# BEE LIGHTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit. Any such carried forward development expenditure is amortised from the date upon which it becomes available for use over a period of up to 12 years.

#### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|  |                       |
|--|-----------------------|
| Land and buildings Leasehold           | 15% reducing balance  |
| Plant and machinery                    | 10% reducing balance  |
| Computer equipment/Specialist software | 33%/10% straight line |
| Fixtures, fittings & equipment         | 20% straight line     |
| Motor vehicles                         | 25% straight line     |

#### 1.7 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.8 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.9 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under the individual contracts undertaken on behalf of its customers. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

#### 1.10 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

# BEE LIGHTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 1 Accounting policies

(Continued)

#### 1.11 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.12 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

### 2 Fixed assets

|                       | Intangible assets | Tangible assets | Total          |
|-----------------------|-------------------|-----------------|----------------|
|                       | assets            |                 |                |
|                       | £                 | £               | £              |
| <b>Cost</b>           |                   |                 |                |
| At 1 October 2014     | 13,272            | 126,921         | 140,193        |
| Additions             | 149,858           | 255,127         | 404,985        |
|                       | <u>163,130</u>    | <u>382,048</u>  | <u>545,178</u> |
| At 30 September 2015  | 163,130           | 382,048         | 545,178        |
| <b>Depreciation</b>   |                   |                 |                |
| At 1 October 2014     | -                 | 43,869          | 43,869         |
| Charge for the year   | -                 | 33,340          | 33,340         |
|                       | <u>-</u>          | <u>77,209</u>   | <u>77,209</u>  |
| At 30 September 2015  | -                 | 77,209          | 77,209         |
| <b>Net book value</b> |                   |                 |                |
| At 30 September 2015  | 163,130           | 304,839         | 467,969        |
|                       | <u>163,130</u>    | <u>304,839</u>  | <u>467,969</u> |
| At 30 September 2014  | 13,272            | 83,052          | 96,324         |
|                       | <u>13,272</u>     | <u>83,052</u>   | <u>96,324</u>  |

### 3 Share capital

|   | 2015     | 2014     |
|---|----------|----------|
|   | £        | £        |
| <b>Allotted, called up and fully paid</b> |          |          |
| 2 Ordinary shares of £1 each              | 2        | 2        |
|   | <u>2</u> | <u>2</u> |

### 4 Related party relationships and transactions

## BEE LIGHTING LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

#### 4 Related party relationships and transactions

(Continued)

##### Loans with directors

Transactions in relation to loans with directors during the year are outlined in the table below:

| Description                                | % Rate | Opening<br>Balance<br>£ | Amounts<br>Advanced<br>£ | Interest<br>Charged<br>£ | Amounts<br>Repaid<br>£ | Closing<br>Balance<br>£ |
|--|--------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| Mr Colin Fulford<br>Directors Loan Account | -      | 20,462                  | 54,954                   | -                        | 55,645                 | 19,771                  |
| Mr Paul Crees<br>Directors Loan Account    | -      | 20,462                  | 54,954                   | -                        | 55,645                 | 19,771                  |
|  |        | <u>40,924</u>           | <u>109,908</u>           | <u>-</u>                 | <u>111,290</u>         | <u>39,542</u>           |

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