

The Children's Garden Party Limited

Directors' report and financial statements

31 January 2010

Registered number 5672320

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The Children's Garden Party Limited

Directors' report and financial statements

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The Children's Garden Party Limited

Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 January 2010

Principal activities

The principal activities of the company are the holding of a garden party for children in the grounds of Buckingham Palace. Taxable profits are donated in full under Gift Aid to the holding company, The Queen's 80th Birthday Trust, a company limited by guarantee and registered as a charity.

Business review

The purpose of The Children's Garden Party Limited is to generate income for The Queen's 80th Birthday Trust for distribution to The Queen's nominated charities.

Income is raised via the BBC from the sale of television rights of the Children's Garden Party television programme, from marketing charges levied on sponsors and from donations.

No income was received during the year and it is not anticipated that any further amounts will be received in future years.

Distributions

During the year, distributions payable under Gift Aid amounted to £nil (2009: £nil).

Directors

The directors who held office during the period were as follows:

The Rt Hon Sir Robin Janvrin KCVO

Sir Alan Reid KCVO

Edward Young

Directors' representation

The directors who held office at the date of approval of this report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware, and each director has taken all the steps he ought to have taken to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Audit

For the year ending 31 January 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

By order of the board



Sir Alan Reid KCVO
Director

Buckingham Palace
London
SW1A 1AA
25 October 2010

The Children's Garden Party Limited

Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing those financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

The Children's Garden Party Limited

Profit and loss account

For the year ended 31 January 2010

	<i>Note</i>	2010 £	2009 £
Turnover	2	-	24
Direct costs, including cost of sales		-	-
		<hr/>	<hr/>
Gross profit		-	24
Administrative expenses		-	(65)
		<hr/>	<hr/>
Operating profit		-	(41)
Interest receivable and other similar income		-	41
Payment under GiftAid		-	-
		<hr/>	<hr/>
Profit on ordinary activities before and after taxation		-	-
		<hr/>	<hr/>
Retained profit for the financial period	7	-	-
		<hr/>	<hr/>

The results shown above relate to continuing activities

There are no recognised gains or losses other than those included above

The notes on pages 5 to 7 form part of the accounts

The Children's Garden Party Limited

Balance sheet

at 31 January 2010

	Note	2010	2009
		£	£
Current assets			
Debtors	4	-	-
Cash at bank and in hand		<u>469</u>	<u>469</u>
		469	469
Creditors: amounts falling due within one year	5	<u>(468)</u>	<u>(468)</u>
Net current assets		<u>1</u>	<u>1</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		<u>-</u>	<u>-</u>
Equity shareholders' funds	7	<u>1</u>	<u>1</u>

The notes on pages 5 to 7 form part of the accounts

Audit Exemption Statement

For the year ending 31 January 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board of directors on 25 October 2010 and were signed on its behalf by



Sir Alan Reid KCVO
Chairman

The Children's Garden Party Limited

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards and under the historical cost accounting rules

Under Financial Reporting Standard 1(revised 1996) the Company is exempt from the requirement to prepare a cashflow statement on the grounds that it is a wholly owned subsidiary undertaking of The Queen's 80th Birthday Trust (limited by guarantee) that includes the company in its own published consolidated financial statements

Under Financial Reporting Standard 8, the company is exempt from the requirement to disclose the details of related party transactions with its parent undertaking

Turnover

Turnover represents the amounts (excluding value added tax) derived from the receipt of income raised via the BBC from the sale of television rights for the Children's Garden Party television programme, charges for marketing rights and donations

Deferred taxation

The company provides fully for deferred tax to the extent that it has any liability to tax. However, it transfers all of its taxable profit to Queen's 80th Birthday Trust by means of Gift Aid and consequently it has no liability to tax

2 Turnover

Turnover from each of the company's main activities may be analysed as follows

	2010	2009
	£	£
Television rights	-	-
Marketing rights	-	-
Donations	-	24
Total	-	-

The Children's Garden Party Limited

Notes

(continued)

3 Remuneration of directors and auditors

	2010 £	2009 £
Directors' emoluments including pension contributions	-	-

The remuneration of the auditors amounted to £nil (2009 £nil)

4 Debtors

	2010 £	2009 £
VAT	-	-

5 Creditors: amounts falling due within one year

	2010 £	2009 £
Amount due to parent undertaking	468	468
	<u>468</u>	<u>468</u>

6 Called up share capital

	2010 £	2009 £
<i>Authorised</i>		
Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>

The Children's Garden Party Limited

Notes

(continued)

7 Reconciliation of movement in Shareholders' funds

	2010 £	2009 £
Shareholders' funds brought forward	1	1
Retained profit for the financial year	-	-
Shareholders' funds carried forward	<u>1</u>	<u>1</u>

8 Ultimate parent company and parent undertaking of larger group of which the company is a member

The company is a subsidiary undertaking of The Queen's 80th Birthday Trust, a company limited by guarantee registered in England and Wales

The largest and smallest group in which the results of the company are consolidated is that headed by its ultimate parent company, The Queen's 80th Birthday Trust registered in England and Wales, whose accounts may be obtained from Buckingham Palace, London SW1A 1AA