

Registered Number 05672287

M. J. Joinery Limited

Abbreviated Accounts

31 March 2011

M. J. Joinery Limited

Registered Number 05672287

Company Information

Registered Office:

408 Sand Aire House
Stramongate
Kendal
Cumbria
LA9 4UA

Reporting Accountants:

A.F.McGhee & Co.
Chartered Accountants
1st Floor Offices,
54 Main Road
Windermere
Cumbria
LA23 1DX

M. J. Joinery Limited

Registered Number 05672287

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	25,000	25,000
Tangible	3	10,378	13,838
		<u>35,378</u>	<u>38,838</u>
Current assets			
Stocks		970	955
Debtors		4,865	4,808
Cash at bank and in hand		189	1,665
Total current assets		<u>6,024</u>	<u>7,428</u>
Creditors: amounts falling due within one year		(14,800)	(6,574)
Net current assets (liabilities)		(8,776)	854
Total assets less current liabilities		<u>26,602</u>	<u>39,692</u>
Creditors: amounts falling due after more than one year		(16,321)	(30,235)
Provisions for liabilities		(1,740)	0
Total net assets (liabilities)		<u>8,541</u>	<u>9,457</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		8,441	9,357
Shareholders funds		<u>8,541</u>	<u>9,457</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

M J Gigli, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>25,000</u>
At 31 March 2011	<u>25,000</u>
Net Book Value	
At 31 March 2011	25,000
At 31 March 2010	<u>25,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2010	-	<u>27,047</u>
At 31 March 2011	-	<u>27,047</u>
Depreciation		
At 01 April 2010		13,209

Charge for year	-	<u>3,460</u>
At 31 March 2011	-	<u>16,669</u>

Net Book Value

At 31 March 2011		10,378
At 31 March 2010	-	<u>13,838</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	0