

**Unaudited Financial Statements for the Year Ended 31 March 2022**

**for**

**Cryne Limited**

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**for the Year Ended 31 March 2022**

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**Cryne Limited**  
**Company Information**  
**for the Year Ended 31 March 2022**

**DIRECTOR:** D G Cryne

**REGISTERED OFFICE:** 11 Knights Court  
Bottesford  
Scunthorpe  
North Lincolnshire  
DN16 3PL

**REGISTERED NUMBER:** 05672221 (England and Wales)

**ACCOUNTANTS:** D I Accountants Ltd  
Pattern Store 1A  
Station Approach  
Gainsborough  
Lincolnshire  
DN21 2AU

**Cryne Limited (Registered number: 05672221)**

**Balance Sheet**  
**31 March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>11,934</u>		<u>15,288</u>
			11,934		15,288
<b>CURRENT ASSETS</b>					
Stocks		12,001		10,426	
Debtors	6	5,082		4,738	
Cash at bank and in hand		<u>102,131</u>		<u>92,967</u>	
		119,214		108,131	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>70,397</u>		<u>56,694</u>	
<b>NET CURRENT ASSETS</b>			<u>48,817</u>		<u>51,437</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			60,751		66,725
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(54,728)		(61,756)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,057)</u>		<u>(2,905)</u>
<b>NET ASSETS</b>			<u>2,966</u>		<u>2,064</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			150		150
Retained earnings			<u>2,816</u>		<u>1,914</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,966</u>		<u>2,064</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes form part of these financial statements

**Cryne Limited (Registered number: 05672221)**

**Balance Sheet - continued**  
**31 March 2022**

The financial statements were approved by the director and authorised for issue on 21 October 2022 and were signed by:

D G Cryne - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Cryne Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 7) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2021  
and 31 March 2022

Goodwill  
£

30,000

**AMORTISATION**

At 1 April 2021  
and 31 March 2022

30,000

**NET BOOK VALUE**

At 31 March 2022  
At 31 March 2021

-  
-

**5. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021	22,262	17,306	16,589	2,492	58,649
Additions	-	125	-	-	125
At 31 March 2022	<u>22,262</u>	<u>17,431</u>	<u>16,589</u>	<u>2,492</u>	<u>58,774</u>
<b>DEPRECIATION</b>					
At 1 April 2021	22,261	14,293	4,925	1,882	43,361
Charge for year	-	471	2,916	92	3,479
At 31 March 2022	<u>22,261</u>	<u>14,764</u>	<u>7,841</u>	<u>1,974</u>	<u>46,840</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>1</u>	<u>2,667</u>	<u>8,748</u>	<u>518</u>	<u>11,934</u>
At 31 March 2021	<u>1</u>	<u>3,013</u>	<u>11,664</u>	<u>610</u>	<u>15,288</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Prepayments	<u>5,082</u>	<u>4,738</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Hire purchase contracts and finance leases	2,027	2,027
Trade creditors	52,494	37,188
Tax	11,494	13,414
VAT	2,219	2,505
Directors' current accounts	23	80
Accrued expenses	2,140	1,480
	<u>70,397</u>	<u>56,694</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Other loans - 1-2 years	45,000	50,000
Hire purchase contracts and finance leases	9,728	11,756
	<u>54,728</u>	<u>61,756</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £21,675 (2021 - £30,000) were paid to the director .

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is D G Cryne.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.