

REGISTERED NUMBER: 05672221 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Cryne Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Cryne Limited
Company Information
for the Year Ended 31 March 2018

DIRECTOR: D G Cryne

REGISTERED OFFICE: 11 Knights Court
Bottesford
Scunthorpe
North Lincolnshire
DN16 3PL

REGISTERED NUMBER: 05672221 (England and Wales)

ACCOUNTANTS: D I Accountants Ltd
Pattern Store 1A
Station Approach
Gainsborough
Lincolnshire
DN21 2AU

Cryne Limited (Registered number: 05672221)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>5,920</u>		<u>16,859</u>
			5,920		16,859
CURRENT ASSETS					
Stocks		21,888		21,251	
Debtors	6	4,669		4,653	
Cash at bank and in hand		<u>22,868</u>		<u>21,220</u>	
		49,425		47,124	
CREDITORS					
Amounts falling due within one year	7	<u>40,170</u>		<u>57,900</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,255</u>		<u>(10,776)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,175</u>		<u>6,083</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>15,075</u>		<u>5,983</u>
SHAREHOLDERS' FUNDS			<u>15,175</u>		<u>6,083</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 December 2018 and were signed by:

D G Cryne - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Cryne Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 April 2017
and 31 March 2018

Goodwill
£

30,000

AMORTISATION

At 1 April 2017
and 31 March 2018

30,000

NET BOOK VALUE

At 31 March 2018

-

At 31 March 2017

-

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017	22,262	15,909	16,233	2,229	56,633
Additions	-	207	-	263	470
Disposals	-	-	(16,233)	-	(16,233)
At 31 March 2018	<u>22,262</u>	<u>16,116</u>	<u>-</u>	<u>2,492</u>	<u>40,870</u>
DEPRECIATION					
At 1 April 2017	18,370	12,285	7,786	1,333	39,774
Charge for year	2,226	571	-	165	2,962
Eliminated on disposal	-	-	(7,786)	-	(7,786)
At 31 March 2018	<u>20,596</u>	<u>12,856</u>	<u>-</u>	<u>1,498</u>	<u>34,950</u>
NET BOOK VALUE					
At 31 March 2018	<u>1,666</u>	<u>3,260</u>	<u>-</u>	<u>994</u>	<u>5,920</u>
At 31 March 2017	<u>3,892</u>	<u>3,624</u>	<u>8,447</u>	<u>896</u>	<u>16,859</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Prepayments	<u>4,669</u>	<u>4,653</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	19,758	41,991
Tax	15,962	7,154
VAT	3,009	558
Directors' current accounts	78	4,802
Accrued expenses	1,363	3,395
	<u>40,170</u>	<u>57,900</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.18	31.3.17
<u>£</u>	<u>£</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £53,265 (2017 - £20,000) were paid to the director .

10. ULTIMATE CONTROLLING PARTY

The controlling party is D G Cryne.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.