

SPIRIT OF ADVENTURE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 JANUARY 2018



SPIRIT OF ADVENTURE LIMITED

Director's report

Director: P R Shaw

Secretary: V Haynes

Registered Office: Enbrook Park, Folkestone, Kent, CT20 3SE

Company Registration no: 5671806

The Director submits the Director's report together with the financial statements for the year ended 31 January 2018.

Review of Business Developments and Principal Activity

The Company has not traded during the year.

Future Developments

The Company is not expected to trade in the future.

SPIRIT OF ADVENTURE LIMITED
Director's report (continued)

Statement of Directors' responsibilities

The Director is responsible for preparing the Annual Report and Financial Statements in accordance with applicable laws and regulations.

Company law requires the Director to prepare financial statements for each financial year. Under the law the Director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws). Under company law the Director must not approve the financial statements unless he/she is satisfied that they give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that period.

In preparing these financial statements, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company, and enable he/she to ensure that the financial statements comply with the Companies Act 2006. He/she is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is the Group's policy to maintain indemnity insurance for Directors and officers.

By order of the Board



P R Shaw
Director

15 September 2018

SPIRIT OF ADVENTURE LIMITED
Balance sheet as at 31 January 2018

	2018	2017
	£	£
Debtors		
Amount due from parent undertaking	1	1
Net assets	<u>1</u>	<u>1</u>
Capital and reserves		
Allotted, called up and fully paid share capital		
1 Ordinary Shares of £1 each	1	1
Profit and loss account	-	-
Shareholders' funds	<u>1</u>	<u>1</u>

- (a) For the year ending 31 January 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- (b) Director's responsibilities:
- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
 - (ii) The Director acknowledges his/her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (c) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed for and on behalf of the Board by



P R Shaw
 Director

25 September 2018

SPIRIT OF ADVENTURE LIMITED

Notes to the accounts

1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards as defined in the Companies Act 2006 s.464.

2 Profit and loss account

No profit and loss account has been prepared as the Company has not traded during the year.

3 Statement of cash flows

The financial statements do not include a statement of cash flows because the Company, as small reporting entity, is exempt from the requirement to prepare such a statement under Section 7 of FRS 102.

4 Related party transactions

The Company has taken advantage of the exemption within Section 33 of FRS 102 (Related party disclosures) in not disclosing transactions with other wholly owned entities in the Saga group of companies.

5 Ultimate parent undertaking

The immediate parent undertaking at 31 January 2018 is ST&H Limited, a company which is registered in England and Wales. The Company is wholly owned by ST&H Limited.

The financial statements of the Company have been consolidated in the group financial statements of ST&H Limited (a parent undertaking) and Saga plc (the ultimate parent undertaking), both of which are registered in England and Wales.

In respect of the year ending 31 January 2018, ST&H Limited is the parent company of the smallest group of which the Company is a member and for which group financial statements are prepared.

A copy of the financial statements of Saga plc for the year ended 31 January 2018 may be obtained from the corporate website www.corporate.saga.co.uk or from the Company Secretary, Saga plc, Enbrook Park, Folkestone, Kent, CT20 3SE.

6 Ultimate controlling party

The Director considers the ultimate controlling party to be Saga plc.