

DLB ESTATES LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

Company Registration No. 5671737 (England and Wales)

THURSDAY



ADY85EP1

A22

05/11/2009

217

COMPANIES HOUSE

DLB ESTATES LIMITED

COMPANY INFORMATION

Director	David Baker
Secretary	Helen Baker
Company number	5671737
Registered office	Aston House Cornwall Avenue London N3 1LF
Accountants	Adler Shine LLP Aston House Cornwall Avenue London N3 1LF
Business address	5th Floor 15 Hanover Square London W1S 1HS

DLB ESTATES LIMITED

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 6

DLB ESTATES LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The director presents his report and financial statements for the year ended 31 March 2009.

Principal activities

The principal activity of the company is that of property consultants.

Director

The following director has held office since 1 April 2008:

David Baker

Charitable donations

2009

2008

£

£

During the year the company made the following payments:

Charitable donations

1,725

-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

David Baker

Director

21/12/2009

DLB ESTATES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

		2009	2008
	Notes	£	£
Turnover		18,825	306,280
Cost of sales		-	(1,225)
Gross profit		18,825	305,055
Administrative expenses		(32,669)	(35,988)
Operating (loss)/profit	2	(13,844)	269,067
Other interest receivable and similar income	3	855	35
(Loss)/profit on ordinary activities before taxation		(12,989)	269,102
Tax on (loss)/profit on ordinary activities	4	2,471	(53,907)
(Loss)/profit for the year	10	(10,518)	215,195

DLB ESTATES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	6		4,180		3,530
Current assets					
Debtors	7	21,329		20,645	
Cash at bank and in hand		125,089		242,500	
		146,418		263,145	
Creditors: amounts falling due within one year	8	(50,328)		(75,887)	
Net current assets			96,090		187,258
Total assets less current liabilities			100,270		190,788
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		100,268		190,786
Shareholders' funds			100,270		190,788

In preparing these financial statements:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on

2/11/2009

David Baker

DLB ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

2 Operating (loss)/profit	2009	2008
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	1,393	1,176
Director's emoluments	5,400	5,220
	<u> </u>	<u> </u>
3 Investment income	2009	2008
	£	£
Bank interest	-	35
Other interest	855	-
	<u> </u>	<u> </u>
	<u>855</u>	<u>35</u>
4 Taxation	2009	2008
	£	£
Domestic current year tax		
U.K. corporation tax	(2,471)	53,907
	<u> </u>	<u> </u>
Current tax charge	<u>(2,471)</u>	<u>53,907</u>
5 Dividends	2009	2008
	£	£
Ordinary final paid	<u>80,000</u>	<u>100,000</u>

DLB ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

6 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2008	6,275
Additions	2,043
	<hr/>
At 31 March 2009	8,318
	<hr/>
Depreciation	
At 1 April 2008	2,745
Charge for the year	1,393
	<hr/>
At 31 March 2009	4,138
	<hr/>
Net book value	
At 31 March 2009	4,180
	<hr/>
At 31 March 2008	3,530
	<hr/>

7 Debtors	2009 £	2008 £
Trade debtors	16,250	20,480
Other debtors	5,079	165
	<hr/>	<hr/>
	21,329	20,645
	<hr/>	<hr/>

8 Creditors: amounts falling due within one year	2009 £	2008 £
Trade creditors	47	(1)
Taxation and social security	-	53,907
Other creditors	50,281	21,981
	<hr/>	<hr/>
	50,328	75,887
	<hr/>	<hr/>

DLB ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

9	Share capital	2009 £	2008 £
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u> </u>	<u> </u>

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2008	190,786
Loss for the year	(10,518)
Dividends paid	(80,000)
	<u> </u>
Balance at 31 March 2009	100,268
	<u> </u>

11 Transactions with directors

Included in other creditors is the sum of £46,281 (2008 £13,081) owed to David Baker the director and shareholder of the company.

12 Control

Throughout the year the company was jointly controlled by David and Helen Baker due to their equal shareholding.