

Abbreviated Unaudited Accounts for the Year Ended 5 April 2016

for

WIDE ANGLE SOFTWARE LIMITED

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for the Year Ended 5 April 2016

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WIDE ANGLE SOFTWARE LIMITED

Company Information
for the Year Ended 5 April 2016

DIRECTORS:

N R Benson
Dr M Benson

SECRETARY:

Dr M Benson

REGISTERED OFFICE:

Suite 4
St. Johns House
Weston Road
Stafford
Staffordshire
ST16 3RZ

REGISTERED NUMBER:

05671223 (England and Wales)

ACCOUNTANTS:

CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

Abbreviated Balance Sheet
5 April 2016

	Notes	5.4.16 £	£	5.4.15 £	£
FIXED ASSETS					
Tangible assets	2		609,036		603,883
CURRENT ASSETS					
Debtors		23,325		6,478	
Cash at bank		<u>2,241,067</u>		<u>2,310,096</u>	
		2,264,392		2,316,574	
CREDITORS					
Amounts falling due within one year		<u>71,716</u>		<u>55,927</u>	
NET CURRENT ASSETS			<u>2,192,676</u>		<u>2,260,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,801,712		2,864,530
PROVISIONS FOR LIABILITIES			<u>1,662</u>		<u>631</u>
NET ASSETS			<u><u>2,800,050</u></u>		<u><u>2,863,899</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>2,800,048</u>		<u>2,863,897</u>
SHAREHOLDERS' FUNDS			<u><u>2,800,050</u></u>		<u><u>2,863,899</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2016 and were signed on its behalf by:

Dr M Benson - Director

Notes to the Abbreviated Accounts
for the Year Ended 5 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 6 April 2015	617,893
Additions	<u>7,969</u>
At 5 April 2016	<u>625,862</u>
DEPRECIATION	
At 6 April 2015	14,010
Charge for year	<u>2,816</u>
At 5 April 2016	<u>16,826</u>
NET BOOK VALUE	
At 5 April 2016	<u>609,036</u>
At 5 April 2015	<u>603,883</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.16 £	5.4.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wide Angle Software Limited for the year ended 5 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Wide Angle Software Limited, as a body, in accordance with the terms of our engagement letter dated 1 June 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Wide Angle Software Limited and state those matters that we have agreed to state to the Board of Directors of Wide Angle Software Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wide Angle Software Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Wide Angle Software Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wide Angle Software Limited. You consider that Wide Angle Software Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wide Angle Software Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

16 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.