

Company Registration No. 05670437 (England and Wales)

THOMAS ANDERSON STEELS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020
PAGES FOR FILING WITH REGISTRAR

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THOMAS ANDERSON STEELS LIMITED

COMPANY INFORMATION

Director	Mr R T Anderson
Secretary	Mrs S Anderson
Company number	05670437
Registered office	12 A Kathleen Avenue North Acton London W3 0NG
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	HSBC Bank Plc 69 Park Royal Road Park Royal London NW10 7JR

THOMAS ANDERSON STEELS LIMITED

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THOMAS ANDERSON STEELS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THOMAS ANDERSON STEELS LIMITED FOR THE YEAR ENDED 31 JANUARY 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thomas Anderson Steels Limited for the year ended 31 January 2020 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Thomas Anderson Steels Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Thomas Anderson Steels Limited and state those matters that we have agreed to state to the Board of Directors of Thomas Anderson Steels Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thomas Anderson Steels Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Thomas Anderson Steels Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Thomas Anderson Steels Limited. You consider that Thomas Anderson Steels Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thomas Anderson Steels Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ormerod Rutter Limited

Chartered Accountants

5 May 2020

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

THOMAS ANDERSON STEELS LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	3		13,398		12,240
Current assets					
Debtors	4	934		6,181	
Cash at bank and in hand		173,664		197,337	
		<u>174,598</u>		<u>203,518</u>	
Creditors: amounts falling due within one year	5	<u>(203,147)</u>		<u>(211,414)</u>	
Net current liabilities			(28,549)		(7,896)
Total assets less current liabilities			<u>(15,151)</u>		<u>4,344</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			(15,152)		4,343
Total equity			<u>(15,151)</u>		<u>4,344</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 5 May 2020.



Mr R T Anderson
Director

Company Registration No. 05670437

THOMAS ANDERSON STEELS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2020

1 Accounting policies

Company information

Thomas Anderson Steels Limited is a private company limited by shares incorporated in England and Wales. The registered office is 12 A Kathleen Avenue, North Acton, London, W3 0NG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements have been drawn up on the going concern basis. If the going concern basis were not appropriate, adjustments would have been made to reduce assets to recoverable amounts, to provide for any further liabilities that might arise, and to re-classify fixed assets as current assets and long term liabilities as current liabilities.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

THOMAS ANDERSON STEELS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2020

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2019 - 1).

3 Tangible fixed assets

	Plant and machinery £	Computers £	Motor vehicles £	Total £
Cost				
At 1 February 2019	3,475	2,843	25,695	32,013
Additions	5,625	-	-	5,625
At 31 January 2020	9,100	2,843	25,695	37,638
Depreciation and impairment				
At 1 February 2019	3,211	2,197	14,366	19,774
Depreciation charged in the year	1,472	162	2,832	4,466
At 31 January 2020	4,683	2,359	17,198	24,240
Carrying amount				
At 31 January 2020	4,417	484	8,497	13,398
At 31 January 2019	265	646	11,329	12,240

THOMAS ANDERSON STEELS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2020

4 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	-	1,843
Other debtors	-	1,337
	<u>-</u>	<u>3,180</u>
Deferred tax asset	934	3,001
	<u>934</u>	<u>6,181</u>

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	68	2,567
Amounts owed to group undertakings	201,529	206,275
Taxation and social security	-	347
Other creditors	1,550	2,225
	<u>203,147</u>	<u>211,414</u>

6 Called up share capital

	2020	2019
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary of £1 each	1	1
	<u>1</u>	<u>1</u>

THOMAS ANDERSON STEELS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 JANUARY 2020**

7 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8 Control

Ultimate parent company

The ultimate parent company is Alstone Holdings Limited, a company registered in England and Wales.

Ultimate controlling party

The ultimate controlling party is Mr R T Anderson by virtue of his controlling interest in the ultimate parent company.