Company Registration No. 05670437 (England and Wales)

THOMAS ANDERSON STEELS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

PAGES FOR FILING WITH REGISTRAR

THOMAS ANDERSON STEELS LIMITED

COMPANY INFORMATION

Director	Mr R T Anderson
Secretary	Mrs S Anderson
Company number	05670437
Registered office	12 A Kathleen Avenue North Acton London W3 0NG
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	HSBC Bank Plc 69 Park Royal Road Park Royal London NW10 7JR

THOMAS ANDERSON STEELS LIMITED

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THOMAS ANDERSON STEELS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THOMAS ANDERSON STEELS LIMITED FOR THE YEAR ENDED 31 JANUARY 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thomas Anderson Steels Limited for the year ended 31 January 2018 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Thomas Anderson Steels Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Thomas Anderson Steels Limited and state those matters that we have agreed to state to the Board of Directors of Thomas Anderson Steels Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thomas Anderson Steels Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Thomas Anderson Steels Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Thomas Anderson Steels Limited. You consider that Thomas Anderson Steels Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thomas Anderson Steels Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

Chartered Accountants

31 July 2018

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

THOMAS ANDERSON STEELS LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed assets					
Tangible assets	3		10,326		13,308
Current assets					
Debtors	4	19,567		78,330	
Cash at bank and in hand		250,390		140,363	
		269,957		218,693	
Creditors: amounts falling due within one year	5	(187,813)		(141,991)	
Net current assets			82,144		76,702
Total assets less current liabilities			92,470		90,010
Provisions for liabilities			(1,962)		(2,662)
Net assets			90,508		87,348
Capital and reserves					
Called up share capital	7		1		1
Profit and loss reserves			90,507		87,347
Total equity			90,508		87,348

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

THOMAS ANDERSON STEELS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2018

The financial statements were approved and signed by the director and authorised for issue on 31 July 2018

Mr R T Anderson
Director

Company Registration No. 05670437

THOMAS ANDERSON STEELS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

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1 Accounting policies

Company information
Thomas Anderson Steels Limited is a private company limited by shares incorporated in England and Wales. The registered office is 12 A Kathleen Avenue, North Acton, London, W3 0NG.

1.1 Accounting convention
These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover
Turnover is recognised at the fair value of the consideration received or receivable services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation
The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax
The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1 Accounting policies **(Continued)**

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

3 Tangible fixed assets

	Plant and equipment	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 February 2017	3,475	2,379	19,700	25,554
Additions	-	464	-	464
At 31 January 2018	3,475	2,843	19,700	26,018
Depreciation and impairment				
At 1 February 2017	3,003	1,692	7,551	12,246
Depreciation charged in the year	119	289	3,038	3,446
At 31 January 2018	3,122	1,981	10,589	15,692
Carrying amount				
At 31 January 2018	353	862	9,111	10,326
At 31 January 2017	472	687	12,149	13,308

4 Debtors

	2018	2017
Amounts falling due within one year:	£	£
Trade debtors	19,567	68,161
Other debtors	-	10,169
	19,567	78,330

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	4,118	960
Amounts due to group undertakings	150,727	84,000
Corporation tax	20,212	19,794
Other taxation and social security	10,596	24,952
Other creditors	2,160	12,285
	187,813	141,991

6 Provisions for liabilities

	2018	2017
	£	£
Deferred tax liabilities	1,962	2,662
	1,962	2,662

7 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary of £1 each	1	1

8 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9 Control

Ultimate parent company
The ultimate parent company is Alstone Holdings Limited, a company registered in England and Wales.

Ultimate controlling party
The ultimate controlling party is Mr R T Anderson by virtue of their controlling interest in the ultimate parent company.