

Company Registration No. 05670437 (England and Wales)

**THOMAS ANDERSON STEELS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# THOMAS ANDERSON STEELS LIMITED

## COMPANY INFORMATION

---

<b>Director</b>	Mr R T Anderson
<b>Company number</b>	05670437
<b>Registered office</b>	12 A Kathleen Avenue North Acton London W3 0NG
<b>Accountants</b>	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>Bankers</b>	HSBC Bank Plc 69 Park Royal Road Park Royal London NW10 7JR

---

# THOMAS ANDERSON STEELS LIMITED

## CONTENTS

---

	Page
Accountants' report	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 7

---

## **THOMAS ANDERSON STEELS LIMITED**

### **ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THOMAS ANDERSON STEELS LIMITED FOR THE YEAR ENDED 31 JANUARY 2017**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thomas Anderson Steels Limited for the year ended 31 January 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the Board of Directors of Thomas Anderson Steels Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Thomas Anderson Steels Limited and state those matters that we have agreed to state to the Board of Directors of Thomas Anderson Steels Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thomas Anderson Steels Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Thomas Anderson Steels Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Thomas Anderson Steels Limited. You consider that Thomas Anderson Steels Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thomas Anderson Steels Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

3 November 2017

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# THOMAS ANDERSON STEELS LIMITED

## BALANCE SHEET

AS AT 31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	3		13,308		5,400
<b>Current assets</b>					
Stocks		-		938	
Debtors	4	78,330		19,146	
Cash at bank and in hand		140,363		133,237	
		<u>218,693</u>		<u>153,321</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(141,991)</u>		<u>(71,651)</u>	
<b>Net current assets</b>			76,702		81,670
<b>Total assets less current liabilities</b>			<u>90,010</u>		<u>87,070</u>
<b>Provisions for liabilities</b>			<u>(2,662)</u>		<u>-</u>
<b>Net assets</b>			<u>87,348</u>		<u>87,070</u>
<b>Capital and reserves</b>					
Called up share capital	7		1		1
Profit and loss reserves			87,347		87,069
<b>Total equity</b>			<u>87,348</u>		<u>87,070</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

**THOMAS ANDERSON STEELS LIMITED**

**BALANCE SHEET (CONTINUED)**

***AS AT 31 JANUARY 2017***

---

The financial statements were approved and signed by the director and authorised for issue on 3 November 2017

Mr R T Anderson

**Director**

**Company Registration No. 05670437**

# THOMAS ANDERSON STEELS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

---

### 1 Accounting policies

#### Company information

Thomas Anderson Steels Limited is a private company limited by shares incorporated in England and Wales. The registered office is 12 A Kathleen Avenue, North Acton, London, W3 0NG.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 January 2017 are the first financial statements of Thomas Anderson Steels Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 February 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# THOMAS ANDERSON STEELS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2017

---

### 1 Accounting policies

(Continued)

#### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).



# THOMAS ANDERSON STEELS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2017

### 3 Tangible fixed assets

	Plant and equipment	Computers	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 February 2016	3,475	1,729	8,000	13,204
Additions	-	650	11,700	12,350
At 31 January 2017	3,475	2,379	19,700	25,554
<b>Depreciation and impairment</b>				
At 1 February 2016	2,845	1,459	3,500	7,804
Depreciation charged in the year	158	233	4,051	4,442
At 31 January 2017	3,003	1,692	7,551	12,246
<b>Carrying amount</b>				
At 31 January 2017	472	687	12,149	13,308
At 31 January 2016	630	270	4,500	5,400

### 4 Debtors

	2017	2016
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	68,161	19,046
Other debtors	10,169	100
	78,330	19,146

### 5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	960	3,609
Amounts due to group undertakings	84,000	-
Corporation tax	19,794	27,506
Other taxation and social security	24,952	10,377
Other creditors	12,285	30,159
	141,991	71,651

# THOMAS ANDERSON STEELS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2017

### 6 Provisions for liabilities

	2017 £	2016 £
Deferred tax liabilities	2,662	-
	<u>2,662</u>	<u>-</u>

### 7 Called up share capital

	2017 £	2016 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1 Ordinary A of £1 each	1	1
	<u>1</u>	<u>1</u>

### 8 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

### 9 Ultimate controlling party

The ultimate controlling party is Mr R T Anderson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.