

**Pearson Jones Nominees Limited**

Directors' Report and Financial Statements

Registered number 05669179

For the year ended 31 December 2021



## Directors' Report

The Directors present their Directors' Report and financial statements for Pearson Jones Nominees Limited ("the Company") for the year ended 31 December 2021.

### Business review and future developments

The Company has not traded during the current and prior financial year and the Directors do not intend to acquire a replacement trade.

### General information

The address of the Company's registered office is Bow Bells House, 1 Bread Street, London, United Kingdom, EC4M 9HH.

### Company secretary

The company secretary during the year was as follows:

abrdn Corporate Secretary Limited (formerly SLA Corporate Secretary Limited)

### Directors

The Directors who held office during the year were as follows:

K. Clews	appointed on 14 September 2021
C. Dyer	
N. Messenger	resigned on 30 September 2021
J. Scott	resigned on 26 February 2021

### Statement of Directors' responsibilities in respect of the Directors' Report and the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the EU and applicable law.

Under Company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRSs as adopted by the EU; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company to prevent and detect fraud and other irregularities.

By order of the Board



**K Clews**  
Director  
21 September 2022

**Balance sheet**  
 at 31 December 2021

Registered number 05669179

	Notes	2021 £	2021 £	2020 £	2020 £
<b>Current assets</b>		-		-	
<b>Creditors: amounts falling due within one year</b>		-		-	
<b>Net current assets</b>		-		-	
<b>Total assets</b>		-		-	
<b>Capital and reserves</b>					
Called up share capital	3	1		1	
Retained earnings		(1)		(1)	
<b>Shareholders' funds</b>		-		-	

The notes on pages 3 to 4 form an integral part of the financial statements.

During the current financial year and prior year, the Company did not trade and made no capital distributions. Consequently, no profit and loss account, statement of comprehensive income, or statement of changes in equity has been presented.

For the year ending 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Board of Directors on 21 September 2022 and were signed on its behalf by:



**K Clews**  
 Director

## Notes

### 1 Accounting policies

#### *Company information*

The Company is a private company limited by shares incorporated in England and Wales. The address of the Company's registered office is Bow Bells House, 1 Bread Street, London, United Kingdom, EC4M 9HH. The Company's principal activities and nature of its operations are disclosed in the Directors' Report.

#### *Basis of preparation*

These financial statements are prepared in accordance with International Financial Reporting Standards ("IFRS") and its interpretations as adopted by the EU and effective at 31 December 2021.

The financial statements are prepared in sterling, which is the functional and presentation currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### *Going concern*

The Directors do not intend to acquire any trading activity. As there are no immediate plans to liquidate the Company, the Directors have prepared the financial statements for the year ended 31 December 2021 on a going concern basis.

#### *Financial assets*

##### *Classification*

*Amortised cost* – These instruments are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. These instruments are included in current assets and consist of amounts owed by group undertakings which are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

##### *Recognition and measurement*

*Amortised cost* – These instruments are initially recognised at fair value, net of any transaction costs, and subsequently at amortised cost using the effective interest rate method.

## Notes (continued)

### 2 Judgements and key sources of estimation uncertainty

The preparation of the financial statements can necessitate the use of key estimates and judgements. These estimates and judgements can affect the reports amounts of assets and liabilities, contingent or otherwise, at the balance sheet date as well as affecting the reported profit or loss for the period.

There are not deemed to be any key judgements or key estimates.

### 3 Share capital

	2021 £	2020 £
<i>Allotted, issued and fully paid up:</i>		
1 Ordinary share of £1.00 each	<u>1</u>	<u>1</u>

The Company has one class of ordinary shares. These shares carry equal rights to voting and to the distribution of dividends

### 4 Ultimate parent company

The Company's immediate parent Company is abrdn Financial Planning and Advice Limited (formerly 1825 Financial Planning and Advice Limited) and its ultimate parent Company is abrdn plc (formerly Standard Life Aberdeen plc), which are both incorporated in the United Kingdom and registered in Scotland.

The results of the Company are consolidated in the Group financial statements of abrdn plc, which is the largest and smallest group that the results are consolidated within, which are available to the public and may be obtained from 1 George Street, Edinburgh, EH2 2LL.

### 5 Events after the balance sheet date

To the knowledge of the Directors, there have been no material events after the reporting year.