

STICK SPORTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

Griffiths Limited

Chartered Accountants
272 Kensington High Street
London
W8 6ND

Stick Sports Limited
Company No. 5669174
Abbreviated Balance Sheet 30 June 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		7,485		5,958
			<u>7,485</u>		<u>5,958</u>
CURRENT ASSETS					
Debtors		165,086		240,372	
Cash at bank and in hand		<u>589,200</u>		<u>629,779</u>	
		754,286		870,151	
Creditors: Amounts Falling Due Within One Year		<u>(68,438)</u>		<u>(45,448)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>685,848</u>		<u>824,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>693,333</u>		<u>830,661</u>
NET ASSETS			<u>693,333</u>		<u>830,661</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			<u>693,233</u>		<u>830,561</u>
SHAREHOLDERS' FUNDS			<u>693,333</u>		<u>830,661</u>

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr P Collins

21/03/2017

Stick Sports Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Tangible Assets

	Total
Cost	£
As at 1 July 2015	13,225
Additions	4,022
As at 30 June 2016	<u>17,247</u>
Depreciation	
As at 1 July 2015	7,267
Provided during the period	2,495
As at 30 June 2016	<u>9,762</u>
Net Book Value	
As at 30 June 2016	<u>7,485</u>
As at 1 July 2015	<u>5,958</u>

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	0.010	10000	100	100

4. Ultimate Controlling Party

The company's ultimate controlling party is the directors by virtue of thier ownership of 100% of the issued share capital in the company.

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