REGISTERED NUMBER: 05669084 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 January 2018

for

Aladdins Attic Limited

Aladdins Attic Limited (Registered number: 05669084)

Contents of the Financial Statements
for the Year Ended 31 January 2018

Company Information
for the Year Ended 31 January 2018

DIRECTOR:	B Fisher
REGISTERED OFFICE:	3 Cossington Road Erdington Birmingham West Midlands B23 5EL
REGISTERED NUMBER:	05669084 (England and Wales)
ACCOUNTANTS:	Lester Accounting Ltd Chartered Certified Accountants 84 Wellington Drive Cannock Staffordshire WS11 1PX

Aladdins Attic Limited (Registered number: 05669084)

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		331		477
CURRENT ASSETS					
Stocks		14,552		9,897	
Debtors	5	2,008		287	
Cash at bank and in hand		1,780		5,469	
		18,340		15,653	
CREDITORS					
Amounts falling due within one year	6	8,418		15,322	
NET CURRENT ASSETS			9,922		331
TOTAL ASSETS LESS CURRENT LIABILITIES			10,253		808
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			10,251		806
SHAREHOLDERS' FUNDS			10,253		808

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 April 2018 and were signed by:

B Fisher - Director

1. **STATUTORY INFORMATION**

Aladdins Attic Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% straight line and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 February 2017	
and 31 January 2018	1,932
DEPRECIATION	
At 1 February 2017	1,455
Charge for year	146
At 31 January 2018	1,601
NET BOOK VALUE	
At 31 January 2018	331
At 31 January 2017	477

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Trade debtors	858	-
Other debtors	1,150	287
	2,008	287

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Taxation and social security	2,485	1,510
Other creditors	5,933	13,812
	8,418	15,322

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 31 January 2018 other creditors includes £4,940 (2017 - £12,513) owing to B Fisher.