

**CARPS PROPERTY & TRADING LIMITED**

**Financial Statements**

**For the year ended 5 April 2016**



**PROFIT AND LOSS ACCOUNT**  
**Year ended 5 April 2016**

	<i>2016</i> £	<i>2015</i> £
<b>TURNOVER</b>	18,737	16,592
Operating expenses	(15,044)	(8,927)
<b>OPERATING PROFIT</b>	<u>3,693</u>	<u>7,665</u>
Interest payable	(2,290)	(2,290)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<u>1,403</u>	<u>5,375</u>
Tax on profit on ordinary activities	<u>-</u>	<u>(396)</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>	<u><u>1,403</u></u>	<u><u>4,979</u></u>

All the above transactions relate to continuing operations.

**BALANCE SHEET****As at 5 April 2016**

	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>				
Investment property		183,872		183,872
		<hr/>		<hr/>
<b>CURRENT ASSETS</b>		183,872		183,872
Debtors	1,179		3,599	
Cash at bank and in hand	28,190		22,311	
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	29,369		25,910	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
	(44,114)		(42,044)	
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<b>NET CURRENT LIABILITIES</b>		(14,745)		(16,134)
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		169,127		167,738
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>				
		(132,083)		(132,097)
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<b>NET ASSETS</b>		37,044		35,641
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<b>CAPITAL AND RESERVES</b>				
Called up share capital		36,000		36,000
Profit and loss account		1,044		(359)
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<b>SHAREHOLDERS' FUNDS</b>		37,044		35,641
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**Notes****(1) Directors' benefit, remuneration: advances, credits and guarantees**

Director's remuneration in the year to 5 April 2016 was £nil (2015 £nil). There were no loans or advances to any of the directors during 2016 or 2015.

**(2) Guarantees and other financial commitments**

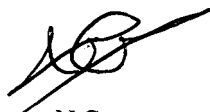
Creditors amounts falling due after more than one year is a mortgage from CHL (Capital Home Loans Limited) which is secured on one of the investment properties and guaranteed by the directors. The interest only Mortgage is for a period of 14 years. The rate of interest applying to the mortgage is 1.24% above the Bank Base Rate.

These accounts have been prepared in accordance with the micro-entity provisions in the Companies Act 2006, Pt 15 and FRS 105 the Financial Reporting Standard applicable to the Micro-entities Regime.

These annual accounts have not been audited because the company is entitled to the exemption provided by s480 of the Companies Act 2006 and its members have not required the company to obtain an audit for these accounts in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 on accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 28 October 2016 and signed on its behalf.



N Carpenter  
Director