

VIA DESIGN (TRADING) LIMITED

Company no: 5668136

**Unaudited financial statements
for the year ended
31 December 2020**



VIA DESIGN (TRADING) LIMITED

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for the year ended
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VIA DESIGN (TRADING) LIMITED

**Unaudited financial statements
for the year ended
31 December 2020**

COMPANY INFORMATION

Company number: 5668136

Directors: F M Alty
A C J Chevassut
A J Harrop

Company Secretary: F M Alty

Registered office: 2nd Floor
159a Chase Side
Enfield
Middlesex
EN2 0PW

Principal office: 41 Argyle Road
Reading
Berkshire
RG1 7YL

Accountants: Geary Partnership
Chartered Accountants
159a Chase Side
Enfield
Middlesex
EN2 0PW

VIA DESIGN (TRADING) LIMITED

DIRECTORS' REPORT for the year ended 31 December 2020

The directors present their report with the unaudited financial statements of the company for the year ended 31 December 2020.

Principal activity

The principal activity of the company continues to be the import and sale of handicrafts from the developing world.

Results and dividends

The results for the year are set out on page 4. In view of the accumulated losses, no dividends were paid in the year to Via Design, the holding charity. The directors continue to seek trading opportunities for the company.

Directors

The directors who served during the year were:

F M Alty
A C J Chevassut
A J Harrop

Disclosure exemptions

In preparing the above report, advantage has been taken of the exemptions available under the small companies regime as allowed by section 415A of the Companies Act 2006.

Approved by the Board on 2 September 2021

and signed on their behalf by 

Name: A.C.J. CHEVASSUT
Director

CHARTERED ACCOUNTANTS' REPORT

**to the directors
on the unaudited financial statements of**

VIA DESIGN (TRADING) LIMITED

**for the year ended
31 December 2020**

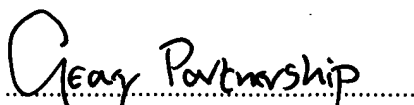
In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company, which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales, and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Geary Partnership
Chartered Accountants

159a Chase Side
Enfield
Middlesex
EN2 0PW

Date: 3 September 2021

VIA DESIGN (TRADING) LIMITED

**PROFIT AND LOSS ACCOUNT
for the year ended
31 December 2020**

	Notes	2020 £	2019 £
TURNOVER		93	861
Cost of sales		49	(597)
		-----	-----
GROSS PROFIT		142	264
Other operating income		1,250	26
Administrative expenses		(300)	(300)
		-----	-----
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1,092	(10)
Tax on loss/profit on ordinary activities	3	-	-
		-----	-----
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	8	1,092	(10)
		-----	-----

VIA DESIGN (TRADING) LIMITED

BALANCE SHEET 31 December 2020

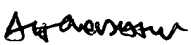
	Notes	2020 £	2019 £
CURRENT ASSETS			
Stock		1,047	998
Debtors	4	-	550
Cash at bank and in hand		478	655
		-----	-----
		1,525	2,203
CREDITORS: Amounts falling due within one year	5	(300)	(1,070)
		-----	-----
NET CURRENT ASSETS		1,225	1,133
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		1,225	1,133
CREDITORS: Amounts falling due after more than one year	6	(24,495)	(25,495)
		-----	-----
NET (LIABILITIES)		(23,270)	(24,362)
		-----	-----
CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Profit and loss account	8	(24,270)	(25,362)
		-----	-----
SHAREHOLDERS' (DEFICIT)		(23,270)	(24,362)
		-----	-----

For the year ended 31 December 2020, the company was entitled to exemption from audit under subsection 1 of section 477 of the Companies Act 2006. The shareholders have not required the company to obtain an audit of its accounts for the year under section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in compliance with the provisions applicable to companies subject to the small companies regime and Financial Reporting Standard 102 Section 1A.

Approved by the Board on 2 September 2021 and signed on their behalf by:


 Name: A.C.T. CHEVASSE
 Director

VIA DESIGN (TRADING) LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

1 ACCOUNTING POLICIES

Basis of accounting and going concern

The accounts have been prepared under the historical cost convention and in compliance with the provisions of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 (SI2008/409) and Financial Reporting Standard 102 Section 1A.

The accounts have been prepared on the going concern basis as the company is funded by a long-term loan and the company has received confirmation that the loan will not be repayable for at least twelve months following approval of these financial statements.

Turnover

Turnover represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Stock

Stock is stated at the lower of cost and net realisable value.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 OPERATING PROFIT

	2020	2019
	£	£
The operating profit is stated after charging:		
Directors' emoluments	-	-

The company had no paid employees.

3 TAXATION

There is no charge to taxation in view of tax losses available from previous years.

VIA DESIGN (TRADING) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS, continued
for the year ended
31 December 2020**

4 DEBTORS

	2020	2019
	£	£
Trade debtors	-	550
	-----	-----

5 CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Amount owed to parent entity (Via Design)	-	300
Other creditors	300	770
	-----	-----
	300	1,070
	-----	-----

6 CREDITORS: Amounts falling due after more than one year

	2020	2019
	£	£
Loan	24,495	25,495
	-----	-----

7 CALLED UP SHARE CAPITAL

	2020	2019
	£	£
Allotted, called up and fully paid:		
1,000 ordinary shares of £1 each	1,000	1,000
	-----	-----

8 PROFIT AND LOSS ACCOUNT

	2020	2019
	£	£
Accumulated (losses) brought forward	(25,362)	(25,352)
Profit/(loss) for the financial year	1,092	(10)
	-----	-----
Accumulated (losses) carried forward	(24,270)	(25,362)
	-----	-----

VIA DESIGN (TRADING) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS, continued
for the year ended
31 December 2020**

9 ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Via Design, a company registered in England and Wales and a UK registered charity.

10 COMPANY REGISTRATION DETAILS

The company is a private company limited by shares and is registered in England and Wales. Its company number is 5668136. The address of its registered office is 2nd Floor, 159a Chase Side, Enfield, Middlesex, EN2 0PW.

VIA DESIGN (TRADING) LIMITED

DETAILED PROFIT AND LOSS ACCOUNT
for the year ended
31 December 2020

	2020		2019	
	£	£	£	£
SALES		93		861
COST OF SALES				
Opening stock	998		1,089	
Purchases	-		470	
Commission paid	-		36	
	-----		-----	
	998		1,595	
Less: Closing stock	(1,047)		(998)	
	-----		-----	
		49		(597)
		-----		-----
GROSS PROFIT		142		264
Other income				
Bank compensation	-		26	
Bank incentive payments	1,250		-	
	-----		-----	
		1,250		26
ADMINISTRATIVE EXPENSES				
Accountancy fees	300		300	
	-----		-----	
		(300)		(300)
		-----		-----
OPERATING PROFIT/(LOSS)		1,092		(10)
		-----		-----