

Registered number
05667115

AMEDIA ACCOUNTANTS AND AUDITORS LTD

Filleted Accounts

31 January 2018

AMEDIA ACCOUNTANTS AND AUDITORS LTD**Registered number:** 05667115**Balance Sheet****as at 31 January 2018**

	Notes	2018 £	2017 £
Current assets			
Debtors	2	137,619	132,944
Cash at bank and in hand		16,936	14,121
		<u>154,555</u>	<u>147,065</u>
Creditors: amounts falling due within one year	3	(61,833)	(76,352)
Net current assets		<u>92,722</u>	<u>70,713</u>
Net assets		<u>92,722</u>	<u>70,713</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		92,721	70,712
Shareholder's funds		<u>92,722</u>	<u>70,713</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Carl Jean-Dominique Buchalet-Cirilli

Director

Approved by the board on 30 October 2018

AMEDIA ACCOUNTANTS AND AUDITORS LTD

Notes to the Accounts

for the year ended 31 January 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Debtors	2018	2017
	£	£
Trade debtors	15,399	15,399
Other Debtors- Amedia Ltd	78,119	73,444
Other Debtors- Amedia Gibraltar	100	100
Sundry Debtors- Cashtronics	348	348
Other Debtors - Amedia Partner SL	21,854	21,854
Other debtors- AAA SL	21,799	21,799
	<u>137,619</u>	<u>132,944</u>

3 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	-	14,900
Director Current Account	36,511	36,508
VAt Liability	6,741	7,412
Taxation and social security costs	18,581	17,532
	<u>61,833</u>	<u>76,352</u>

4 Other information

AMEDIA ACCOUNTANTS AND AUDITORS LTD is a private company limited by shares and incorporated in England. Its registered office is:

Carlyle House 235-237 Vauxhall Bridge Road

Lower Ground Floor

London

England

SW1V 1EJ

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