

Registration number 05666531

Saunders Electrical Wholesalers Ltd

Abbreviated accounts

for the year ended 31 January 2009

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Saunders Electrical Wholesalers Ltd

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Saunders Electrical Wholesalers Ltd

**Accountants' report on the unaudited financial statements to the director of
Saunders Electrical Wholesalers Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2009 set out on pages to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Apple Accounting Services

**Apple Accounting Services Ltd
Chartered Management Accountants
17 Pinnacles
Waltham Abbey
Essex
EN9 1TG**

Date: 20/05/09

Saunders Electrical Wholesalers Ltd

**Abbreviated balance sheet
as at 31 January 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		28,082		30,206
Current assets					
Stocks		94,118		89,158	
Debtors					
falling due within one year		167,504		100,805	
Cash at bank and in hand		-		27,338	
		<u>261,622</u>		<u>217,301</u>	
Creditors: amounts falling due within one year		<u>(271,042)</u>		<u>(250,945)</u>	
Net current liabilities			<u>(9,420)</u>		<u>(33,644)</u>
Total assets less current liabilities			<u>18,662</u>		<u>(3,438)</u>
Net assets/(liabilities)			<u><u>18,662</u></u>		<u><u>(3,438)</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>18,562</u>		<u>(3,538)</u>
Shareholders' funds			<u><u>18,662</u></u>		<u><u>(3,438)</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Saunders Electrical Wholesalers Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 January 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2009 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 20 05.09 and signed on its behalf by



Mrs D. Saunders
Director

COMPANY REG : 05666531

The notes on pages 4 to 5 form an integral part of these financial statements.

Saunders Electrical Wholesalers Ltd

**Notes to the abbreviated financial statements
for the year ended 31 January 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2008	41,409
Additions	7,237
At 31 January 2009	<u>48,646</u>
Depreciation	
At 1 February 2008	11,203
Charge for year	9,361
At 31 January 2009	<u>20,564</u>
Net book values	
At 31 January 2009	<u>28,082</u>
At 31 January 2008	<u>30,206</u>

Saunders Electrical Wholesalers Ltd

**Notes to the abbreviated financial statements
for the year ended 31 January 2009**

continued

3. Share capital	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>