

M.G. CONSULTANCY LIMITED

COMPANY NUMBER: 5666426

REPORTS OF THE DIRECTORS AND FINANCIAL STATEMENTS FOR

— THE YEAR ENDED —

31 MARCH 2014

*Companies House  
abbreviated*

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COMPANIES HOUSE

M G CONSULTANCY LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2014

**Directors**

Mr M J Geraghty  
Mrs J E Geraghty

**Secretary**

Mr M J Geraghty

**Registered Office**

50 Fays Avenue  
West Drayton  
Middlesex  
UB7 7AG

**Registered Number**

5666426

**Bankers**

Nationwide  
79 High Street  
West Drayton  
UB7 7XA

**Accountants**

Healy & Co.  
17 Birchgrove House  
Richmond  
TW9 4DN

**M G CONSULTANCY LIMITED**  
**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 MARCH 2014**

The Directors present their report with the financial statements for the year ended 31 March 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company are those of consultants to the catering industry.

**DIRECTORS**

The directors during the year under review were:

Mr M J Geraghty  
Mrs J E Geraghty

The directors' interest in the shares of the company was as stated below:

		Number of Shares	
	Class of Share	2014	2013
Mr M J Geraghty	Ordinary £1 share	1	1
Mrs J E Geraghty	Ordinary £1 share	1	1

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

On Behalf of the Board



Mr M J Geraghty

Director

Dated: 16 December 2014

M G CONSULTANCY LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 31 MARCH 2014

	Notes	2014 £	2013 £
Turnover	1	35,836	52,680
Gross Profit		<u>35,836</u>	<u>52,680</u>
Interest Receivable		-	-
Operating Profit		<u>35,836</u>	<u>52,680</u>
Administrative Expenses		<u>20,455</u>	<u>18,886</u>
Profit on ordinary activities before taxation		15,381	33,794
Tax on Profit on Ordinary Activities	3	<u>3,078</u>	<u>6,762</u>
Profit for the financial year after taxation		12,303	27,032
Dividends		<u>12,000</u>	<u>[26,000]</u>
RETAINED PROFIT CARRIED FORWARD	7	<u>303</u>	<u>1,032</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains or losses other than those passing through the profit and Loss Account.

M G CONSULTANCY LIMITED  
BALANCE SHEET AS AT 31 MARCH 2014

	Notes	2014	2013
		£	£
<b>Fixed Assets</b>			
Tangible Assets	4	289	362
<b>Current Assets</b>			
Debtors		2,911	8,652
Cash in hand and at bank		8,788	12,505
		<u>11,699</u>	<u>21,157</u>
<b>CURRENT LIABILITIES</b>			
Creditors: Amounts falling due within one year	5	<u>4,118</u>	<u>13,952</u>
<b>Net Current Assets</b>		<u>7,581</u>	<u>7,205</u>
<b>Total Assets Less Current Liabilities</b>		<u>7,870</u>	<u>7,567</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	6	2	2
Profit and Loss Account	7	<u>7,868</u>	<u>7,565</u>
<b>SHAREHOLDER'S FUNDS</b>	8	<u>7,870</u>	<u>7,567</u>

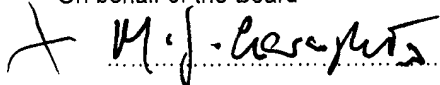
For the year ended 31 March 2014, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for their preparation of the accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the Board



Mr. M J Geraghty- Director

Dated: 16 December 2014

The notes form part of the financial statements

**M G CONSULTANCY LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**1 ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents the amounts receivable for services, net of Value Added Tax.

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings	20% reducing balance
Office Equipment	20% reducing balance

	2014 £	2013 £	
<b>2 INTEREST RECEIVABLE</b>			
Bank Interest	-	-	
	<u>-</u>	<u>-</u>	
<b>3 TAXATION</b>			
U.K. Corporation Tax	3,078	6,762	
	<u>3,078</u>	<u>6,762</u>	
<b>4 TANGIBLE FIXED ASSETS</b>			
	<b>FIXTURES &amp; FITTINGS</b>	<b>OFFICE EQUIPMENT</b>	<b>TOTAL</b>
At Cost	340	1,358	1,698
Additions	-	-	-
	<u>340</u>	<u>1,358</u>	<u>1,698</u>
At 31.3.2014	<u>340</u>	<u>1,358</u>	<u>1,698</u>
<b>DEPRECIATION</b>			
At 1.4.2013	276	1,060	1,336
Charge for the year	13	60	73
	<u>289</u>	<u>1,120</u>	<u>1,409</u>
At 31.3.2014	<u>289</u>	<u>1,120</u>	<u>1,409</u>
<b>NET BOOK VALUE</b>			
At 31.3.2014	51	238	289
	<u>51</u>	<u>238</u>	<u>289</u>
At 31.3.2013	64	298	362
	<u>64</u>	<u>298</u>	<u>362</u>

The notes form part of the financial statements

M G CONSULTANCY LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2014

	2014 £	2013 £
<b>5 DEBTORS</b>		
Trade Debtors	-	8,652
Sundry Debtors	-	-
	<u>-</u>	<u>8,652</u>
	<u>-</u>	<u>8,652</u>
<b>6 CREDITORS: Amounts falling due within one year</b>		
Director's Current Account	301	6,442
Taxation	3,078	6,762
Accruals	739	748
	<u>4,118</u>	<u>13,952</u>
	<u>4,118</u>	<u>13,952</u>
<b>7 SHARE CAPITAL</b>		
Authorised		
Number		
100	100	100
Class	Ordinary	Ordinary
Nominal Value	£1	£1
	<u>100</u>	<u>100</u>
Allotted, Issued and Fully Paid		
Number		
2	2	2
Class	Ordinary	Ordinary
Nominal Value	£1	£1
	<u>2</u>	<u>2</u>
<b>8 STATEMENT OF MOVEMENT IN SHAREHOLDERS FUNDS</b>		
	£	£
Balance at 1.4.2013	7,565	6,533
Profit for the year	303	1,032
	<u>7,868</u>	<u>7,565</u>
Retained Profit	<u>7,868</u>	<u>7,565</u>
<b>9 RECONCILIATION IN MOVEMENT IN SHAREHOLDERS' FUNDS</b>		
Profit for the financial year	303	1,032
Opening Shareholder's Funds	7,567	6,535
	<u>7,870</u>	<u>7,567</u>
Closing Shareholder's Funds	<u>7,870</u>	<u>7,567</u>