

**ACCESS ABLE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**Access Able Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2020**

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**Access Able Limited**  
**Balance Sheet**  
**As at 31 March 2020**

Registered number: 05666341

		31 March 2020		31 March 2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		53,426		64,982
			53,426		64,982
<b>CURRENT ASSETS</b>					
Stocks	5	77,735		77,735	
Debtors	6	23,867		26,005	
Cash at bank and in hand		32,721		24,350	
		134,323		128,090	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(109,811 )		(110,609 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			24,512		17,481
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			77,938		82,463
<b>Creditors: Amounts Falling Due After More Than One Year</b>	8		(18,163 )		(49,060 )
<b>NET ASSETS</b>			59,775		33,403
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2		2
Profit and Loss Account			59,773		33,401
<b>SHAREHOLDERS' FUNDS</b>			59,775		33,403

**Access Able Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2020**

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For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Robert Sansom**

Director

**30th January 2021**

The notes on pages 3 to 6 form part of these financial statements.

**Access Able Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	14 year straight line
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	33% straight line

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Access Able Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

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**1.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 7 (2019: )

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2019	120,000
As at 31 March 2020	120,000
<b>Amortisation</b>	
As at 1 April 2019	120,000
As at 31 March 2020	120,000
<b>Net Book Value</b>	
As at 31 March 2020	-
As at 1 April 2019	-

**Access Able Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**4. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Leasehold</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2019	31,618	48,071	60,533	10,755	150,977
Additions	-	-	-	462	462
As at 31 March 2020	31,618	48,071	60,533	11,217	151,439
<b>Depreciation</b>					
As at 1 April 2019	5,982	31,537	38,676	9,800	85,995
Provided during the period	2,258	4,134	5,141	485	12,018
As at 31 March 2020	8,240	35,671	43,817	10,285	98,013
<b>Net Book Value</b>					
As at 31 March 2020	23,378	12,400	16,716	932	53,426
As at 1 April 2019	25,636	16,534	21,857	955	64,982

**5. Stocks**

	<b>31 March 2020</b>	<b>31 March 2019</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	77,735	77,735
	77,735	77,735

**6. Debtors**

	<b>31 March 2020</b>	<b>31 March 2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	360	361
Prepayments and accrued income	-	570
Other debtors	1,529	-
Corporation tax recoverable assets	3,376	3,376
VAT	18,602	21,698
	23,867	26,005

**Access Able Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>31 March 2020</b>	<b>31 March 2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	39,024	45,185
Bank loans and overdrafts	-	13,509
Corporation tax	17,453	7,836
Other taxes and social security	-	2,731
Other creditors	(3,104 )	(2,924 )
Accruals and deferred income	376	368
Director's loan account	56,062	43,904
	<u>109,811</u>	<u>110,609</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>31 March 2020</b>	<b>31 March 2019</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	7,959	12,375
Bank loans	10,204	36,685
	<u>18,163</u>	<u>49,060</u>

**9. Obligations Under Finance Leases and Hire Purchase**

	<b>31 March 2020</b>	<b>31 March 2019</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Between one and five years	7,959	12,375
	<u>7,959</u>	<u>12,375</u>
	<u>7,959</u>	<u>12,375</u>

**10. Share Capital**

	<b>31 March 2020</b>	<b>31 March 2019</b>
Allotted, Called up and fully paid	2	2

**11. General Information**

Access Able Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05666341 .  
The registered office is 72 St Johns Lane, Bedminster, Bristol, BS3 5AF.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.