

Registration number 5665961

The London Sash Window Company Limited
Director's report and unaudited financial statements
for the year ended 31 January 2011

WEDNESDAY



A24 *AXPCOYIC* 102
19/10/2011
COMPANIES HOUSE

The London Sash Window Company Limited

Company information

Director	Simon Pavey
Secretary	Hannily Pavey
Company number	5665961
Registered office	145-147 John Street London EC1V 4PY
Accountants	David Howard 1 Park Road Hampton Wick Kingston upon Thames KT1 4AS
Business address	Unit CO17, Trident Business Centre 89 Bickersteth Road London SW17 9SH

The London Sash Window Company Limited

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 10

The London Sash Window Company Limited

Director's report for the year ended 31 January 2011

The director presents his report and the financial statements for the year ended 31 January 2011

Principal activity

The principal activity of the company during the period was the supply and installation of windows and doors

Director and his interests

The director who served during the year and his interest in the company is stated below

	Class of share	31/01/11	01/02/10
Simon Pavey	Ordinary shares	1	1

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board and signed on its behalf by



Simon Pavey

Director

Date: 5/9/11

The London Sash Window Company Limited

**Chartered Accountants' report to the Director on the
unaudited financial statements of The London Sash Window Company Limited**

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

David Howard

**David Howard
Chartered Accountants and
Registered Auditor**

5/9/11

**1 Park Road
Hampton Wick
Kingston upon Thames
KT1 4AS**

The London Sash Window Company Limited

**Profit and loss account
for the year ended 31 January 2011**

		2011	2010
	Notes	£	£
Turnover	2	1,131,876	583,523
Cost of sales		(703,264)	(397,902)
Gross profit		428,612	185,621
Administrative expenses		(300,725)	(215,033)
Other operating income		-	75
Operating profit/(loss)	3	127,887	(29,337)
Other interest receivable and similar income		39	62
Interest payable and similar charges		(178)	(232)
Profit/(loss) on ordinary activities before taxation		127,748	(29,507)
Tax on profit/(loss) on ordinary activities	5	(26,848)	3,146
Profit/(loss) for the year		100,900	(26,361)
Retained profit brought forward		42	55,747
Equity dividends		(42,175)	(29,344)
Retained profit carried forward		58,767	42

The notes on pages 6 to 10 form an integral part of these financial statements.

The London Sash Window Company Limited

**Balance sheet
as at 31 January 2011**

		2011	2010
	Notes	£	£
Fixed assets			
Tangible assets	7	34,541	25,588
Current assets			
Stocks		21,038	12,298
Debtors	8	160,989	197,144
Cash at bank and in hand		58,888	22,052
		<u>240,915</u>	<u>231,494</u>
Creditors: amounts falling due within one year	9	<u>(210,620)</u>	<u>(253,169)</u>
Net current assets/(liabilities)		<u>30,295</u>	<u>(21,675)</u>
Total assets less current liabilities		64,836	3,913
Provisions for liabilities	10	<u>(6,068)</u>	<u>(3,870)</u>
Net assets		<u>58,768</u>	<u>43</u>
Capital and reserves			
Called up share capital	12	1	1
Profit and loss account		58,767	42
Shareholders' funds		<u>58,768</u>	<u>43</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 10 form an integral part of these financial statements.

The London Sash Window Company Limited

Balance sheet (continued)

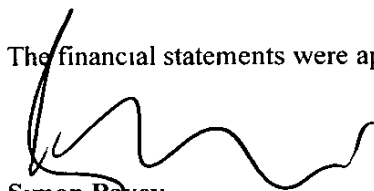
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 January 2011**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board and signed on its behalf by



Simon Pavey
Director

Date: 5/9/11

Registration number 5665961

The notes on pages 6 to 10 form an integral part of these financial statements.

The London Sash Window Company Limited

Notes to the financial statements for the year ended 31 January 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit/(loss)

	2011	2010
	£	£
Operating profit/(loss) is stated after charging		
Depreciation and other amounts written off tangible assets	11,161	9,448
Loss on disposal of tangible fixed assets	-	1,700
	<u> </u>	<u> </u>

4. Director's remuneration

	2011	2010
	£	£
Remuneration and other benefits	5,712	4,760
	<u> </u>	<u> </u>

The London Sash Window Company Limited

**Notes to the financial statements
for the year ended 31 January 2011**

continued

5. Tax on profit/(loss) on ordinary activities

Analysis of charge in period	2011 £	2010 £
Current tax		
UK corporation tax	24,650	(6,738)
Total current tax charge	<u>24,650</u>	<u>(6,738)</u>
Deferred tax		
Timing differences, origination and reversal	2,198	3,592
Total deferred tax	<u>2,198</u>	<u>3,592</u>
Tax on profit/(loss) on ordinary activities	<u>26,848</u>	<u>(3,146)</u>

6. Dividends

Dividends paid and proposed on equity shares

	2011 £	2010 £
Paid during the year		
Equity dividends on Ordinary shares	42,175	29,344
	<u>42,175</u>	<u>29,344</u>

The London Sash Window Company Limited

**Notes to the financial statements
for the year ended 31 January 2011**

continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 February 2010	15,825	27,016	42,841
Additions	1,278	18,836	20,114
At 31 January 2011	<u>17,103</u>	<u>45,852</u>	<u>62,955</u>
Depreciation			
At 1 February 2010	7,743	9,510	17,253
Charge for the year	2,079	9,082	11,161
At 31 January 2011	<u>9,822</u>	<u>18,592</u>	<u>28,414</u>
Net book values			
At 31 January 2011	<u>7,281</u>	<u>27,260</u>	<u>34,541</u>
At 31 January 2010	<u>8,082</u>	<u>17,506</u>	<u>25,588</u>

8. Debtors	2011 £	2010 £
Trade debtors	153,308	186,109
Other debtors	-	6,738
Prepayments and accrued income	7,681	4,297
	<u>160,989</u>	<u>197,144</u>

The London Sash Window Company Limited

**Notes to the financial statements
for the year ended 31 January 2011**

continued

9. Creditors: amounts falling due within one year	2011 £	2010 £
Bank loan	15,000	-
Trade creditors	19,739	30,841
Corporation tax	24,650	-
Other taxes and social security costs	40,083	29,519
Director's accounts	-	14,786
Other creditors	1,272	2,469
Accruals and deferred income	109,876	175,554
	<u>210,620</u>	<u>253,169</u>

10. Provisions for liabilities

	Deferred taxation (Note 11) £	Total £
At 1 February 2010	3,870	3,870
Movements in the year	2,198	2,198
At 31 January 2011	<u>6,068</u>	<u>6,068</u>

11. Provision for deferred taxation	2011 £	2010 £
Deferred tax charge in profit and loss account	2,198	
Provision at 31 January 2011	<u>2,198</u>	

The London Sash Window Company Limited

**Notes to the financial statements
for the year ended 31 January 2011**

continued

12. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>