

KG&S Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

SRC-Time Ltd
Chartered Accountants and Chartered Tax Advisors
2nd Floor
Stanford Gate
South Road
Brighton
East Sussex
BN1 6SB

KG&S Ltd

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3 to 4</u>
Notes to the Unaudited Financial Statements	<u>4</u>

KG&S Ltd

Company Information

Directors Dr M J Suffield
Mrs E Suffield
Mr PM Suffield

Company secretary Dr M J Suffield

Registered office 15 Halls Farm Close
Winchester
Hampshire
SO22 6RE

Accountants SRC-Time Ltd
Chartered Accountants and Chartered Tax Advisors
2nd Floor
Stanford Gate
South Road
Brighton
East Sussex
BN1 6SB

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
KG&S Ltd
for the Year Ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of KG&S Ltd for the year ended 31 March 2021 as set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of KG&S Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of KG&S Ltd and state those matters that we have agreed to state to the Board of Directors of KG&S Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than KG&S Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that KG&S Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of KG&S Ltd. You consider that KG&S Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of KG&S Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
SRC-Time Ltd
Chartered Accountants and Chartered Tax Advisors
2nd Floor
Stanford Gate
South Road
Brighton
East Sussex
BN1 6SB

24 December 2021

KG&S Ltd

(Registration number: 05665012) Balance Sheet as at 31 March 2021

	2021 £	2020 £
Fixed assets	1,287,581	1,287,299
Current assets	887,688	841,980
Prepayments and accrued income	466	-
Creditors: Amounts falling due within one year	(616,355)	(591,258)
Net current assets	271,799	250,722
Total assets less current liabilities	1,559,380	1,538,021
Creditors: Amounts falling due after more than one year	(300,000)	(300,000)
Accruals and deferred income	(3,950)	(3,950)
	1,255,430	1,234,071
Capital and reserves	1,255,430	1,234,071

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 24 December 2021 and signed on its behalf by:

.....

Dr M J Suffield

Company secretary and director

KG&S Ltd

(Registration number: 05665012)
Balance Sheet as at 31 March 2021

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

15 Halls Farm Close
Winchester
Hampshire
SO22 6RE
England

These financial statements were authorised for issue by the Board on 24 December 2021.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.