

# GREATER LONDON INDUSTRIAL ARCHAEOLOGY SOCIETY

Report and Financial Statements

for the period

1 April 2016 to 31 March 2017



GREATER LONDON INDUSTRIAL ARCHAEOLOGY SOCIETY ('GLIAS')

Directors

	<u>First Appointed</u>	<u>Re-elected</u>
Professor Martin Adams	27 October 2010	21 May 2014
Daniel Hayton	3 January 2006	18 May 2016
Brian James-Strong	3 January 2006	19 May 2015
Dr. Colin Jenkins	23 January 2013	15 May 2013
Professor David Perrett	1 April 2006	21 May 2014
Christopher Rule	1 April 2006	18 May 2016
Tim Sidaway	18 May 2016	18 May 2016
Dr. Andrew Turner	22 July 2015	18 May 2016
Ruth Verrall	25 October 2006	19 May 2015
Benjamin Weiner	27 March 2013	15 May 2013
Youla Yates	18 April 2006	19 May 2015

The directors of the Greater London Industrial Archaeology Society, whose names and dates of first appointment by the board and most recent re-election by the members are given above, have all held office continuously from the date of first appointment to the date of this report, except for Brian James-Strong who resigned as a director on 18 May 2016.

Company Secretary

Brian James-Strong	appointed 18 April 2006 resigned 18 May 2016
Tim Sidaway	appointed 18 May 2016

Registered Office

c/o Kirkaldy Testing Museum  
99 Southwark Street  
London SE1

Registered Number

05664689 (England)

Registered Charity Number

1113162

Status

Greater London Industrial Archaeology Society is a company limited by guarantee.

GREATER LONDON INDUSTRIAL ARCHAEOLOGY SOCIETY

Directors' Report

The directors present their eleventh annual report and financial statements for the period 1 April 2016 to 31 March 2017.

Chairman's Report to Members

This is my sixth full year as Chairman of GLIAS and I am pleased to report that the financial year 2016-2017 has been another successful one for the Society, not only in the provision of activities for members but also in responding to planning applications and other matters related to the industrial heritage of London.

During the past year GLIAS, as an educational charity, has provided a programme of free public lectures and guided walks. In the year from 1 April 2016 there were lectures on:

'The Restoration of Historic Buildings'	by James Miller
'Played in London'	by Simon Inglis
'The Charlton Waterfront'	by James Hulme
'The Spitalfields Silk Industry'	by Sue Jackson
'Crossrail Archaeological Round-up'	by Jay Carver and Andy Shelley

Each month from June to October 2016 there were guided industrial heritage walks and these were around Kilburn; Woolwich Dockyard Railways; Brentford; Social Housing in North-east London, and Erith Riverside. In November there was a 'pub evening' at which members met informally and were able to present the results of their recent research.

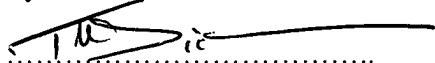
I am pleased to report that our finances are in good order and GLIAS has sufficient funds to meet all its known and anticipated liabilities. There are, however, continuing concerns such as the increasing costs of running the Society and the steady decline in membership numbers.

When the free time of our volunteers permits, GLIAS researches and responds to enquiries which relate to London's industrial past, and also responds to planning, listing, conservation and other matters of public interest. GLIAS has also continued to develop its website which allows the public free access to the growing amount of information available on the site, which now includes all past issues of the Society's Newsletter. During the year a further volume of the GLIAS Journal was published and distributed to members. In addition, the GLIAS Newsletter was published six times during the year to provide members with information about the Society's activities as well as providing short articles on subjects relevant to London's industrial past.

GLIAS is a grouping of people who care about London's industrial heritage and I thank everyone who becomes a member, and especially those who willingly give their time and knowledge to help run the Society, and also those who research and respond to enquiries received from the public and other bodies.

Prof. David Perrett, Chairman.

By order of the board



T. Sidaway (Secretary)

26 April 2017.


(Date)

GREATER LONDON INDUSTRIAL ARCHAEOLOGY SOCIETY

Examiner's Report

I have examined the financial statements of the Greater London Industrial Archaeology Society for the period 1 April 2016 to 31 March 2017 on pages 4 to 7 as prepared from the books and records of the company and have received all the information and explanations that I consider necessary.

In my opinion the financial statements give a true and fair view of the financial affairs of the Greater London Industrial Archaeology Society from 1 April 2016 to 31 March 2017.

(Signed) M. Quinton  (Date) 26 April 2017

GREATER LONDON INDUSTRIAL ARCHAEOLOGY SOCIETY

Statement of Financial Affairs for the period  
1 April 2016 to 31 March 2017

<u>INCOME</u>	<u>2016-2017</u>	<u>2015-2016</u>
	£	£
Individual Subscriptions	3450	4625
Family Subscriptions	818	1161
Group Subscriptions	176	250
Donations	169	133
Inland Revenue Refund	789	1057
Bank Account Interest	20	49
Publication Sales	563	843
Miscellaneous	<u>0</u>	<u>0</u>
	<u>5985</u>	<u>8118</u>
 <u>EXPENDITURE</u>		
Newsletter	761	829
Postage & Secretarial	1292	1537
Publications	0	404
Journal	957	1774
A.G.M.	112	68
Insurance	691	686
Publicity	34	80
Lectures	349	611
Miscellaneous	<u>1333</u>	<u>1466</u>
	<u>5529</u>	<u>7455</u>
 Income	5985	8118
Less Expenditure	<u>5529</u>	<u>7455</u>
 Deficit/Surplus	456	663
 Plus Last Year's Subscriptions	132	0
Change in Stock Value	167	-803
Less Next Year's Subscriptions	0	132
Less Sundry Debtors Recovered	<u>87</u>	<u>109</u>
	<u>668</u>	<u>-381</u>

GREATER LONDON INDUSTRIAL ARCHAEOLOGY SOCIETYGENERAL FUND

Balance at 1 April 2016	23,376
Plus Surplus	390
Adjustment from 2015-2016	<u>-1242</u>
Balance at 31 March 2017	<u>22,524</u>

CALVOCORESSI FUND

Balance at 1 April 2016	26,301
Less payments	<u>-262</u>
Balance at 31 March 2017	<u>26,039</u>

STOCK

Cost Value 1 April 2016	1,089
Cost Value 31 March 2017	<u>1,256</u>
Increase in Stock Value	<u>167</u>

ASSETS

	<u>2016-2017</u>	<u>2015-2016</u>
Cash at Bank and in Hand	47,307	48,633
Publications and Stocks at Cost	1,256	1,089
Sundry Debtors	<u>0</u>	<u>87</u>
	<u>48,563</u>	<u>49,809</u>

LIABILITIES

General Fund	22,524	23,376
Calvocoressi Fund	26,039	26,301
Subscriptions in Advance	<u>0</u>	<u>132</u>
	<u>48,563</u>	<u>49,809</u>

GREATER LONDON INDUSTRIAL ARCHAEOLOGY SOCIETY

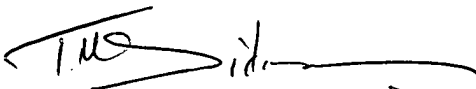
Statement of Directors' responsibilities

For the period ended 31 March 2017:

- a) The directors are satisfied that the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- b) Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006
- c) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 in respect of accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities.

The Accounts were approved by the Board of Directors on 26 April 2017 and were signed on its behalf by T. Sidaway (Director and Secretary).

  
.....  
(Signed) T. Sidaway

The notes on Page 7 form part of these accounts.

GREATER LONDON INDUSTRIAL ARCHAEOLOGY SOCIETY

Notes to the accounts for the period ended 31 March 2017.

1. ACCOUNTING POLICIES

a) Accounting Convention

These accounts have been prepared on the basis of historic cost in accordance with the Financial Reporting Standard for Smaller Entities.

b) Depreciation

Fixed assets are at cost less depreciation which has been provided in annual instalments over the estimated life of the asset as follows:

Computer and Office Equipment : 33.33% straight line

c) Stock

Stock is valued at cost

d) Taxation

The Company is a registered charity and is not subject to taxation.

2. LIABILITY OF MEMBERS

The Greater London Industrial Archaeology Society is a Company Limited by Guarantee and has no share capital. In the event of the Greater London Industrial Archaeology Society being wound up the members will be liable for the payment of its debts and liabilities and the costs, charges and expenses of winding-up: each member is liable for such amounts as may be required not exceeding £1 (one pound).

3. CONTROLLING PARTY

The Greater London Industrial Archaeology Society is controlled by its members: each paid-up member has one vote.



## PUBLIC BENEFIT

The Greater London Industrial Archaeology Society was set up in 1968 as an unincorporated body and in 2006 became a company limited by guarantee. Throughout its existence the primary objective of GLIAS has been to encourage the study and understanding of London's industrial past and to this end each year it arranges a series of free public lectures and guided walks. In addition, the results of research by members and others is published in its occasional journal, and other information is distributed via the GLIAS Newsletter which is published six times each year.

GLIAS also maintains a website which, at no charge to the user, not only provides information on many aspects of London's industrial heritage but also gives access to current and past Newsletters.

Although all work in running GLIAS is undertaken by unpaid volunteers, whenever possible enquiries from members of the public which are relevant to GLIAS are researched and this work is undertaken without charge to the enquirer.