

ROYAL CONSERVATORY OF MUSIC FOUNDATION

Incorporated in the United Kingdom January 3, 2006 and registered as a charity

For the year ending January 31, 2017

Charity No: 1114968
Company No: 5664678



THE ROYAL CONSERVATORY OF MUSIC FOUNDATION
(Charity No: 1114968 Company No: 5664678)
STATEMENT OF FINANCIAL ACTIVITIES
Annual Accounts for the year ending January 31, 2017
prepared without audit

	2017 £	2016 £
Income		
Contribution from The Royal Conservatory of Music Canada	1,840	1,682
Interest Income	<u>20</u>	<u>20</u>
Total	<u>1,860</u>	<u>1,702</u>
Expenditures		
Other	<u>1,840</u>	<u>1,682</u>
Total	<u>1,840</u>	<u>1,682</u>
Net Income	<u>20</u>	<u>20</u>
Net Assets, beginning of year	<u>7,830</u>	<u>7,810</u>
Net Assets, end of year	<u>7,850</u>	<u>7,830</u>

See accompanying notes

THE ROYAL CONSERVATORY OF MUSIC FOUNDATION
(Charity No: 1114968 Company No: 5664678)
BALANCE SHEET
prepared without audit

As at January 31

	2017	2016
	£	£
Current Assets		
Cash at bank and in hand (Note 4)	7,850	7,830
	<u>7,850</u>	<u>7,830</u>
Total Current Assets		
	<u>7,850</u>	<u>7,830</u>
Total Net Assets	<u>7,850</u>	<u>7,830</u>

See accompanying notes


For the year ending January 31, 2017 the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

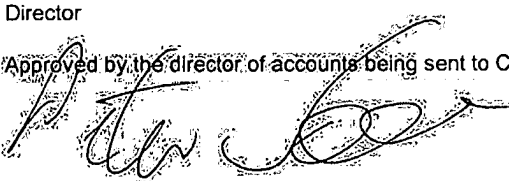
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by director on behalf of all director's


Peter Simon
Director

October 20, 2017

Approved by the director of accounts being sent to Companies House


Peter Simon
Director

October 20, 2017

THE ROYAL CONSERVATORY OF MUSIC FOUNDATION
(Charity No: 1114968 Company No: 5664678)
NOTES TO THE ACCOUNTS
JANUARY 31, 2017
prepared without audit

1. Description of the Organization

The Royal Conservatory of Music Foundation was incorporated under the laws of the United Kingdom on January 3, 2006 as a not-for-profit corporation. It was created to receive and maintain funds to promote the art and science of music, to advance the education and training in the understanding, performance and teaching of music and the other performing arts, and to promote and develop the use of music and the other performing arts as part of general education.

The Foundation was registered as a charity by the Charity Commission on June 29, 2006 - #1114968.

2. Use of Funds:

All funds raised are to be used for specific projects reviewed and approved by the Board of Directors and for the expenses of the Foundation.

3.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom (FRS 102), and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

3.2 Income

Recognition of Income

These are included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

3.3 Expenditures and Liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Note 4 Cash at bank and in hand

Cash at bank and on hand is comprised solely of cash at bank and in hand in both 2017 and 2016.