

**REGISTERED NUMBER: 05663944 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
LIBERTY CARE LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**LIBERTY CARE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**DIRECTORS:**

Mr C D Lewis  
Mrs S L Lewis  
Mr G T Lewis

**SECRETARY:**

Compassion & Liberty Care Limited

**REGISTERED OFFICE:**

Newbridge House  
75-77 High Street  
Blackwood  
Caerphilly  
NP12 1BA

**REGISTERED NUMBER:**

05663944 (England and Wales)

**ACCOUNTANTS:**

Sullivans Chartered Accountants  
13-14 Gelliwastad Road  
Pontypridd  
Rhondda Cynon Taf  
CF37 2BW

**LIBERTY CARE LIMITED (REGISTERED NUMBER: 05663944)**

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2020**

	Notes	31/12/20 £	£	31/12/19 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		<b>3,832,123</b>		3,061,395
<b>CURRENT ASSETS</b>					
Debtors	5	<b>131,657</b>		487,312	
Cash at bank and in hand		<u><b>1,128,743</b></u>		<u>1,302,983</u>	
		<b>1,260,400</b>		<b>1,790,295</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>706,278</b></u>		<u>531,795</u>	
<b>NET CURRENT ASSETS</b>			<u><b>554,122</b></u>		<u>1,258,500</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>4,386,245</b>		4,319,895
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(1,170,624)</b>		(972,294)
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(103,016)</b></u>		<u>(78,140)</u>
<b>NET ASSETS</b>			<u><b>3,112,605</b></u>		<u>3,269,461</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>1</b>		1
Retained earnings			<u><b>3,112,604</b></u>		<u>3,269,460</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>3,112,605</b></u>		<u>3,269,461</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**LIBERTY CARE LIMITED (REGISTERED NUMBER: 05663944)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 August 2021 and were signed on its behalf by:

Mr C D Lewis - Director

Mrs S L Lewis - Director

Mr G T Lewis - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. STATUTORY INFORMATION**

Liberty Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The company directors have assessed the financial impact of the current pandemic on the company. The company received financial support from the government and its directors. The company has also benefited from the continuation of its trading operations.

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**Turnover**

Turnover represents contracted fees raised to the local authorities and accrued income, excluding value added tax, for domiciliary care services provided to its residents.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost-excluding land at 0%
Improvements to property	- at varying rates on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Government grants**

The grants have been recognised as income over the period necessary to match them with related costs for which they are intended to compensate. The grants received and accrued reflect the compensation for the increased level of operating costs being incurred in a bid to combat the impact of the Covid-19 pandemic.

Such amounts have been accounted for within Other Income.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 260 (2019 - 234 ).

**4. PROPERTY, PLANT AND EQUIPMENT**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2020	2,946,320	366,892	3,313,212
Additions	714,595	242,970	957,565
Disposals	-	(44,845)	(44,845)
At 31 December 2020	<u>3,660,915</u>	<u>565,017</u>	<u>4,225,932</u>
<b>DEPRECIATION</b>			
At 1 January 2020	168,686	83,131	251,817
Charge for year	62,499	97,382	159,881
Eliminated on disposal	-	(17,889)	(17,889)
At 31 December 2020	<u>231,185</u>	<u>162,624</u>	<u>393,809</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	<u>3,429,730</u>	<u>402,393</u>	<u>3,832,123</u>
At 31 December 2019	<u>2,777,634</u>	<u>283,761</u>	<u>3,061,395</u>

**LIBERTY CARE LIMITED (REGISTERED NUMBER: 05663944)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/20	31/12/19
	£	£
Trade debtors	51,916	119,300
Amounts owed by associates	-	33,500
Other debtors	31,140	74,618
Directors' current accounts	-	39,419
Accrued income	25,704	184,541
Prepayments	22,897	35,934
	<u>131,657</u>	<u>487,312</u>

Included within other debtors is a financial asset which is repayable on demand.

The fair value of the financial asset is the amount repayable on demand. The amount outstanding at the balance sheet date was £0 (2019 - £35,105) Interest is not charged by the company..

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/20	31/12/19
	£	£
Bank loans and overdrafts	162,396	100,964
Trade creditors	10,643	33,729
Taxation and social security	343,963	300,449
Other creditors	189,276	96,653
	<u>706,278</u>	<u>531,795</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/12/20	31/12/19
	£	£
Bank loans	1,170,624	972,005
Other creditors	-	289
	<u>1,170,624</u>	<u>972,294</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>423,896</u>	<u>370,582</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/12/20	31/12/19
	£	£
Within one year	163,437	113,140
Between one and five years	263,333	37,603
	<u>426,770</u>	<u>150,743</u>

Operating lease commitments mainly relates to 3 to 4 year lease term vehicles and office equipment.

**LIBERTY CARE LIMITED (REGISTERED NUMBER: 05663944)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31/12/20</b>	31/12/19
	<b>£</b>	£
Bank loans	<u><b>1,333,020</b></u>	<u>1,072,969</u>

National Westminster Bank plc hold the following legal charges over the company assets:

- a debenture over the fixed and floating assets of the business.
- a legal mortgage charge over the freehold properties, fixtures & fittings and equipment of the company.

The company has also provided a guarantee of £1,100,000 to the bank relating to the secured borrowings within the holding company, Compassion & Liberty Care Limited.

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31/12/20</b>	31/12/19
			<b>£</b>	£
75	Ordinary A	£0.005	<b>0.375</b>	0.375
75	Ordinary B	£0.005	<b>0.375</b>	0.375
40	Ordinary C	£0.005	<b>0.200</b>	0.200
10	Ordinary D	£0.005	<b>0.050</b>	0.050
			<u><b>1.00</b></u>	<u>1.00</u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2020 and 31 December 2019:

	<b>31/12/20</b>	31/12/19
	<b>£</b>	£
<b>Mr C D Lewis and Mrs S L Lewis</b>		
Balance outstanding at start of year	<b>39,418</b>	235,361
Amounts advanced	<b>1,000,000</b>	114,057
Amounts repaid	<b>(1,136,718)</b>	(310,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>(97,300)</b></u>	<u>39,418</u>
<b>Mr G T Lewis</b>		
Balance outstanding at start of year	-	-
Amounts advanced	<b>10,484</b>	-
Amounts repaid	<b>(25,949)</b>	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>(15,465)</b></u>	<u>-</u>

The directors loan(s) are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.