# Company Registration Number 05663618 (England and Wales)

**GETMEFINANCE COM LIMITED** 

**DIRECTORS REPORT** 

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

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## **COMPANY INFORMATION**

**Directors** M J E Cunliffe

Secretary C N Cunliffe

Company Number 05663618

Registered Office 6 Langwyth Road

Burnley Lancashire BB10 3JX

Accountants Bury Business Services Limited

221 Rochdale Old Road

Bury BL9 7SA

Business Address 6 Langwyth Road

Burnley Lancashire BB10 3JX

Bankers HSBC

12 Manchester Road

Burnley

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## DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2007

The directors present their report and financial statements for the year ended 31st December 20067

#### Principal activities

The principal activity of the company continued to be that of car finance, leasing and sales

#### **Directors**

The following directors have held office since 1st January 2007

M J E Cunliffe

#### **Directors' interests**

The directors interests in the shares of the company were as stated below

	Ordinary shares of £1 each 31st December 2006 31st December 2007		
M J E Cunliffe	1	1	
Charitable donations	2006 £	2007 £	
During the year no charitable donations were paid	0	0	

## **Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period in preparing those financial statements, the directors are required to

- -select suitable accounting policies and then apply them consistently,
- -make judgements and estimates that are reasonable and prudent,
- -prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board

Cury

M J E Cunliffe

Director

25th March 2008

# PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2007

	Notes	2006 £	2007 £
Turnover		269,217	1,168,371
Cost of Sales		(253,152)	(1,089,220)
Gross Profit		16,065	79,151
Administrative expenses		(15,727)	(78,962)
Operating profit	2	338	189
Other interest receivable and similar income Interest payable and similar charges		43 (183)	191
Profit on ordinary activities before taxation		198	380
Tax on profits on ordinary activities	3	(21)	(73)
Profit on ordinary activities after taxation.		177	307
Dividends		0	0
Retained profit for the year	10		307

#### **BALANCE SHEET**

#### FOR THE YEAR ENDED 31ST DECEMBER 2007

	Notes	2006 £	£	2007 £	£
	Notes	~	~	-	-
Fixed Assets	5		1,122		2,174
Tangible assets	5		1,122		2,174
Current Assets					
Stocks		19,114		5,964	
Debtors	6	1,573		2,865	
Cash at bank and in hand		28,641		22,814	
		49,328		31,643	
Creditors amounts falling due	7	(50.272)		(22 222)	
within one year	,	(50,272)		(33,332)	
Net current assets			(944)		(1,689)
Total assets less current liabilities			178		485
Creditors: amounts falling due after					
more than one year	8		0		0
			178		485
			<del></del>		
Capital and reerves					
Called up share capital	9		1		1
Profit and loss account	10		177		484
			178		485
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## In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249(B) of the Companies Act 1985 and
- © The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements were approved by the board on 25th February 2008

M J E Cunliffe Director

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST DECEMBER 2007

## 1 Accounting Policies

#### 1 1 Basis of Preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Plant and machinery Motor Vehicles 25% reducing balance basis 25% reducing balance basis

#### 1.4 Deferred Taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

Operating profit	2006 £	2007 £
Operating profit is stated after charging Depreciation of tangible assets Directors' emoluments	134 2,900	552 0
Taxation	2007 £	2007 £
Domestic current year tax UK corporation tax	21	73
Deferred tax Deferred tax charge/credit current year	0	0
	21	73
	Operating profit is stated after charging Depreciation of tangible assets Directors' emoluments  Taxation  Domestic current year tax UK corporation tax  Deferred tax	Operating profit is stated after charging Depreciation of tangible assets Directors' emoluments  Taxation  Domestic current year tax UK corporation tax  Deferred tax Deferred tax Deferred tax charge/credit current year  0

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# NOTES TO THE FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31ST DECEMBER 2007

4	Dividends	2006 £	2007 £
	Ordinary interim paid	0	0
5	Tangible fixed assets		Plant and Machinery £
	Cost At 1st January 2007 Additions Disposals At 31st December 2007		1,256 1,604 0 2,860
	Depreciation At 1st January 2007 Charge for the year Disposals At 31st December 2007		134 552 0 686
	Net Book Value At 31st December 2007 At 31st December 2006		<u>2,174</u> <u>1,122</u>
6	Debtors	2006 £	2007 £
	Trade Debtors Other Debtors	1,500 73	2,000 865
		1,573	2,865

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST DECEMBER 2007

7	Creditors amounts falling due within one year	2006 £	2007 £
	Trade Creditors Taxation and social security Directors', current account Other creditors	31,598 21 16,994 1659	27,691 641 5,000 0
		50,272	33,332
8	Creditors: Amounts Falling Due After More Than One Year	2006 £	2007 £
	Loans (Secured)	0	0
9	Share Capital	2006 £	2007 £
	Authorised 100 Ordinary shares of £1 00 each	100	100
	Allotted 1 Ordinary shares of £1 00 each	1	1
10	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 1st January 2007 Profit for the year Dividends paid		177 307 0
	Balance at 31st December 2006		484

# 11 Transactions with directors

During the year goods amounting to £7,500 were purchased from D P & L J Moms, a Property Partnership in which D P Moms has interests as a partner

## 12 Control

In the opinion of the directors D P Morns had single control of the company

# 13 Related party transactions

Included in other creditors is the directors' loan account balance amounting to £11,614