

Registered Number 05663093

ART 5 LIMITED

Abbreviated Accounts

30 June 2011

ART 5 LIMITED

Registered Number 05663093

Balance Sheet as at 30 June 2011

	Notes	2011	2010
	2	₹	₹
Called up share capital not paid		150	150
Fixed assets			
Intangible	3	1	73
Tangible	4	<u>8,389</u>	<u>14,961</u>
Total fixed assets		8,390	15,034
Current assets			
Stocks		2,000	
Debtors		74,946	18,061
Cash at bank and in hand		1,716	5,510
Total current assets		<u>78,662</u>	<u>23,571</u>
Prepayments and accrued income (not expressed within current asset sub-total)			126
Creditors: amounts falling due within one year	5	(65,838)	(9,129)
Net current assets		12,824	14,568
Total assets less current liabilities		<u>21,364</u>	<u>29,752</u>
Creditors: amounts falling due after one year	6	(30,898)	(37,253)
Provisions for liabilities and charges		(9,910)	(1,600)
Total net Assets (liabilities)		(19,444)	(9,101)
Capital and reserves			
Called up share capital		150	150
Profit and loss account		<u>(19,594)</u>	<u>(9,251)</u>
Shareholders funds		<u>(19,444)</u>	<u>(9,101)</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

Munir, Ralf, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the German tax law. The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment I	33.00%	Straight Line
Equipment II	10.00%	Straight Line
Low value assets I	100.00%	Straight Line
Low value assets II	20.00%	Straight Line

2 Exchange rates

All figures are reported in Euro.

3 Intangible fixed assets

Cost Or Valuation	7
At 30 June 2010	73
At 30 June 2011	<u>73</u>
Depreciation	
Charge for year	72
At 30 June 2011	<u>72</u>
Net Book Value	
At 30 June 2010	73
At 30 June 2011	<u>1</u>

4 Tangible fixed assets

Cost	┐
At 30 June 2010	14,961
additions	
disposals	(2,495)
revaluations	
transfers	
At 30 June 2011	<u>12,466</u>
Depreciation	
At 30 June 2010	
Charge for year	4,077
on disposals	
At 30 June 2011	<u>4,077</u>
Net Book Value	
At 30 June 2010	14,961
At 30 June 2011	<u>8,389</u>

5 **Creditors: amounts falling due within one year**

	2011	2010
	┐	┐
Other creditors	<u>65,838</u>	<u>9,129</u>
	65,838	9,129

6 **Creditors: amounts falling due after more than one year**

	2011	2010
	┐	┐
Other creditors	<u>30,898</u>	<u>37,253</u>
	30,898	37,253