

Registered Number 05663093

ART 5 LIMITED

Abbreviated Accounts

30 June 2008

ART 5 LIMITED

Registered Number 05663093

Balance Sheet as at 30 June 2008

	Notes	2008	2007
	2	₹	₹
Called up share capital not paid		150	150
Fixed assets			
Intangible	3	119	0
Tangible	4	<u>11,100</u>	<u>559</u>
Total fixed assets		11,219	559
Current assets			
Stocks		5,750	0
Debtors		27,570	15,160
Cash at bank and in hand		15,691	5,115
Total current assets		<u>49,011</u>	<u>20,275</u>
Prepayments and accrued income (not expressed within current asset sub-total)		2,109	145
Creditors: amounts falling due within one year	5	(57,492)	(15,644)
Net current assets		(6,372)	4,776
Total assets less current liabilities		<u>4,997</u>	<u>5,485</u>
Provisions for liabilities and charges		(4,853)	(2,702)
Total net Assets (liabilities)		144	2,783
Capital and reserves			
Called up share capital		150	150
Other reserves		0	4,000
Profit and loss account		<u>(6)</u>	<u>(1,367)</u>
Shareholders funds		<u>144</u>	<u>2,783</u>

- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 April 2009

And signed on their behalf by:

Munir, Ralf, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the German tax law. The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture, fittings and Equipment	33.33%	Straight Line
Equipment 1	100.00%	Straight Line
Equipment 2	20.00%	Straight Line
Furniture	10.00%	Straight Line

2 Exchange rates

All figures are reported in Euro.

3 Intangible fixed assets

Cost Or Valuation	↗
At 30 June 2007	0
Additions	139
At 30 June 2008	<u>139</u>
Depreciation	
At 30 June 2007	0
Charge for year	20
At 30 June 2008	<u>20</u>
Net Book Value	
At 30 June 2007	0
At 30 June 2008	<u>119</u>

4 Tangible fixed assets

Cost	↗
At 30 June 2007	2,165
additions	11,529
disposals	171
revaluations	

transfers	
At 30 June 2008	<u>13,865</u>
Depreciation	
At 30 June 2007	1,606
Charge for year	988
on disposals	<u>171</u>
At 30 June 2008	<u>2,765</u>
Net Book Value	
At 30 June 2007	559
At 30 June 2008	<u>11,100</u>

5 **Creditors: amounts falling due within one year**

	2008	2007
	<u>7</u>	<u>7</u>
Trade creditors	0	6,639
Other creditors	57,162	9,004
Taxation and Social Security	<u>330</u>	<u>1</u>
	<u>57,492</u>	<u>15,644</u>